



Amcorp Global Limited

Incorporated in the Republic of Singapore
Company Registration No: 201230851R

SALE AND PURCHASE AGREEMENTS IN CONNECTION WITH RESTORATION OF PUBLIC FLOAT OF AMCORP GLOBAL LIMITED (FORMERLY KNOWN AS TEE LAND LIMITED)

1. INTRODUCTION

The Board of Directors (the "**Board**") of Amcorp Global Limited (formerly known as TEE Land Limited) (the "**Company**") refers to the following announcements:

- (a) the announcement dated 19 June 2020 made by the Company in relation to the application for an extension of time to restore the public float (the "**Application for an Extension of Time Announcement**"); and
- (b) the announcement dated 1 July 2020 made by the Company in relation to the SGX-ST's confirmation that it has no objection to an extension of time to 20 October 2020 for the Company to restore the public float (the "**Grant of an Extension of Time Announcement**").

All capitalised terms used and not defined in this Announcement shall have the same meanings given to them in the Application for an Extension of Time Announcement and Grant of an Extension of Time Announcement.

2. SALE AND PURCHASE AGREEMENTS ENTERED INTO BY CONTROLLING SHAREHOLDER

- 2.1 The Company wishes to announce that Amcorp Supreme Pte. Ltd. ("**Amcorp Supreme**"), being the controlling shareholder of the Company, had notified the Company that it had on 25 September 2020 entered into sale and purchase agreements for the sale of an aggregate of 33,000,000 Shares (the "**Sale Shares**"), representing approximately 7.385% of the total issued and fully paid-up share capital of the Company, to two independent and unrelated purchasers.
- 2.2 Upon completion of the sale of the Sale Shares, the Company will successfully comply with the requirement under Rule 1105 of the Listing Manual, that at least 10% of the total number of issued shares of the Company (excluding treasury shares) are held by at least 500 shareholders who are members of the public.

3. APPLICATIONS TO SGX-ST TO TRANSFER SALE SHARES AND RESUME TRADING

3.1 The Board wishes to announce that the Company will be applying to SGX-ST to approve the transfer of the Sale Shares from Amcorp Supreme to each of the purchasers and to resume trading of the Shares. The Board will provide further updates on the outcome of the application in due course.

3.2 **In the meantime, trading in the Shares of the Company continues to remain suspended. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the actions they should take, they should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By Order of the Board

Ng Tah Wee
Financial Controller and Company Secretary
25 September 2020