

P99 HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200311696K)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b)
OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”)**

1. The Board of Directors (the “**Board**”) of P99 Holdings Limited. (the “**Company**”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

(a) as at 31 March 2015, the Company’s cash position comprises US\$5,856,501 and S\$3,353,364 (equivalent to approximately S\$11,399,026 based on the exchange rate of US\$1 to S\$1.3738 and the Company has no short-dated securities;

(b) the Company’s assets and liabilities as at 31 March 2015 are as follows:

	S\$’000
<u>Assets:</u>	
Office Equipment	11
Cash and bank balances ⁽¹⁾	11,399
Other Receivables	306
Deposits and Prepayments	15
	<u>11,731</u>
<u>Less:</u>	
<u>Liabilities</u>	
Accruals	35
	<u>35</u>
Net assets	<u>11,696</u>

Note:

(1) Includes US\$5,850,000 and S\$2,485,000 (equivalent to an aggregate of approximately S\$10,521,730) held in escrow accounts.

(c) the Company’s utilisation of cash for the month of March 2015 is as follows:

	S\$’000
Opening cash and bank balances	11,406
Receipt	2
Payment	(98)
	<u>89</u>
Currency translation differences	89
Closing cash and bank balances	<u>11,399</u>

2. The figures as set out above have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Tan Sin Huat, Dennis
Executive Director
6 April 2015

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
