

SUTL ENTERPRISE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 199307251M)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL
INCORPORATION OF NEW SUBSIDIARY – ONE15 MARINA HOLDINGS (AUSTRALIA) PTY LTD**

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the board of directors (“**Board**”) of SUTL Enterprise Limited (the “**Company**”) wishes to announce that on 29 June 2023, ONE15 Marina Holdings (Australia) Pty Ltd (the “**New Subsidiary**”), a direct, wholly-owned subsidiary of the Company, was incorporated in Australia. The New subsidiary has an issued and paid-up capital comprising 10,000 shares at an issue price of A\$1.00 per share, subscribed for and held by the Company.

The proposed principal activity of the New Subsidiary would be that of investment holding.

The incorporation of the New Subsidiary is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2023.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above corporate action, save through their shareholdings in the Company.

BY ORDER OF THE BOARD

Arthur Tay Teng Guan
Executive Director and Chief Executive Officer
11 August 2023