
**ISSUE OF A CONVERTIBLE LOAN NOTE IN THE PRINCIPAL AMOUNT OF S\$3.45 MILLION
CONVERTIBLE INTO 150,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF
ADDVALUE TECHNOLOGIES LTD AT A CONVERSION PRICE OF S\$0.023 PER SHARE**

- RECEIPT OF APPROVAL IN-PRINCIPLE

The board of directors (the “**Board**”) refers to the Company’s announcement made on 30 June 2019 (the “**Announcement**”) in relation to the above.

Capitalised terms used herein shall have the definitions ascribed to them in the Announcement, unless otherwise stated or the context otherwise requires.

RECEIPT OF APPROVAL IN-PRINCIPLE

Further to the Announcement, the Board is pleased to announce that the Company has on 6 August 2019 received the in-principle approval from the Singapore Exchange Securities Trading Limited (the “**Exchange**”) in relation to the application for the listing and quotation of up to 150,000,000 Conversion Shares. Such Conversion Shares are intended to be allotted and issued upon conversion of the Convertible Loan Note by the Subscriber.

The Exchange’s in-principle approval is not to be taken as an indication of the merits of the proposed placement of the Conversion Shares, the Company and/or its subsidiaries.

The Company will update shareholders on the allotment and issue of the Conversion Shares.

By Order of the Board
Addvalue Technologies Ltd

Dr Chan Kum Lok Colin
Chairman & Chief Executive Officer

6 August 2019