ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

COMPLETION OF THE PROPOSED ACQUISITION OF 45% OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ESTAR INVESTMENTS PTE. LTD.

The board of directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcement dated 9 December 2016 (the "**Announcement**"). Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Announcement.

The Board is pleased to announce that the Proposed Acquisition has completed successfully on 16 February 2017 ("**Completion**").

Pursuant to Completion, the Company has:

(a) acquired from the Vendor 315,000 ordinary shares representing 45% of the entire issued and paid-up share capital of the Target, Estar Investments Pte. Ltd., from the Vendor ; and

(b) allotted and issued the Consideration Shares, being 63,800,000 ordinary shares in the capital of the Company, credited as fully paid, to the Vendor and his nominees.

Following Completion, the total issued and paid-up shares of the Company increased from 373,717,184 shares to 437,517,184 shares. The Consideration Shares represent approximately 14.58% of the enlarged share capital of the Company following Completion.

BY ORDER OF THE BOARD

Ting Chun Yuen
Executive Chairman and Chief Executive Officer

20 February 2017