(a real estate investment trust constituted
on 13 December 2012 under the laws of the Republic of Singapore)

AMENDMENTS TO THE TRUST DEED – PROPOSED ELECTRONIC COMMUNICATIONS TRUST DEED SUPPLEMENT

SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**", and as manager of Soilbuild REIT, the "**Manager**"), has on 29 March 2018 announced the results of the annual general meeting of unitholders of Soilbuild REIT (the "**Unitholders**") held on the same day, including the passing of an extraordinary resolution in respect of the provisions regarding electronic communications of notices and documents to Unitholders in the manner set out in Annex A of the Letter to Unitholders dated 7 March 2018 (the "**Proposed Electronic Communications Trust Deed Supplement**").

The Manager wishes to announce that a first supplemental deed (the "**First Supplemental Deed**") has been entered into on 23 April 2018 between the Manager and DBS Trustee Limited, in its capacity as trustee of Soilbuild REIT (the "**Trustee**"), to amend the deed of trust dated 13 December 2012 constituting Soilbuild REIT, as amended, restated or supplemented from time to time (the "**Trust Deed**"), in accordance with the Proposed Electronic Communications Trust Deed Supplement.

The First Supplemental Deed will be available for inspection at the registered office of the Manager for so long as Soilbuild REIT is in existence.

BY ORDER OF THE BOARD

SB REIT Management Pte. Ltd.

(Company Registration No. 201224644N)

As Manager of Soilbuild Business Space REIT

Mr Roy Teo

Chief Executive Officer

23 April 2018

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("**REIT**") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.69 million square feet and an occupancy rate of 87.5% as at 31 March 2018.

For media queries, please contact:

Ms Lim Hui Hua
Chief Financial Officer
DID: +65 6415 5985
Email: lim.huihua@soilbuild.com
Website: www.soilbuildreit.com

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, Units in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.