

**GLOBAL PALM RESOURCES HOLDINGS LIMITED**

(Company Registration No. 200921345M)

(Incorporated in the Republic of Singapore)

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 8 April 2016 have been duly passed by the Shareholders of the Company at the AGM held on 25 April 2016.

The results of the poll on each resolution put to the vote at the AGM are set out below:

No.	Resolution relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1.	Reissued Audited Financial Statements for the financial year ended 31 December 2013	153,349,000	153,322,000	99.98	27,000	0.02
2.	Reissued Audited Financial Statements for the financial year ended 31 December 2014	153,244,500	153,217,500	99.98	27,000	0.02
3.	Adoption of Audited Financial Statements for the financial year ended 31 December 2015	153,244,500	153,220,500	99.98	24,000	0.02
4.	Re-election of Mr Yee Kit Hong as Director	153,244,500	153,217,500	99.98	27,000	0.02
5.	Re-election of Mr M Rajaram as Director	153,244,500	153,220,500	99.98	24,000	0.02
6.	Approval of Directors' fees amounting to S\$185,000 for the financial year ending 31 December 2016 to be paid quarterly in arrears	153,244,500	153,147,000	99.94	97,500	0.06
7.	Re-appointment of Messrs BDO LLP as Auditors	153,244,500	153,205,500	99.97	39,000	0.03
8.	Declaration of First and Final tax exempt (one-tier) dividend of S\$0.004 per ordinary share for the financial year ended 31 December 2015	153,239,500	153,215,500	99.98	24,000	0.02

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9.	Authority to issue shares	153,346,500	153,278,000	99.96	68,500	0.04
10.	Renewal of Share Buyback Mandate	153,341,500	153,317,500	99.98	24,000	0.02

Mr Yee Kit Hong, who was re-elected as Director of the Company at the AGM, will remain as Chairman of the Audit Committee and Member of the Remuneration and Nominating Committees. Mr Yee Kit Hong is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Mr M Rajaram, who was re-elected as Director of the Company at the AGM, will remain as Chairman of the Nominating Committee and Member of the Audit and Remuneration Committees. Mr M Rajaram is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Drewcorp Services Pte Ltd was appointed as the Company's scrutineer for the poll conducted at the AGM.

By Order of the Board

Dr Tan Hong Kiat @ Suparno Adijanto  
 Executive Chairman and CEO

Dated: 25 April 2016