

HANWHA GROUP'S TENDER OFFER FOR DYNA-MAC HOLDINGS LTD. SHARES

STATEMENT FROM HANWHA'S SPOKESPERSON

Hanwha's offer is based on a rigorous review of factors affecting Dyna-Mac Holdings Ltd.'s business outlook, including growth prospects and order book, as well as geopolitical tensions, macro-economic uncertainties, volatility in oil prices and a global trend towards clean energy transition.

Against that backdrop, Hanwha's offer represents:

- a 21% premium over the undisturbed last transacted price per share on 10 September 2024;
- 5.7x diluted net asset value per share (price-to-book ratio) as at 30 June 2024¹; and
- 13.2x diluted earnings per share (price-to-earnings ratio) for the 12 months ended 30 June 2024².

More information will be provided in the Offer Document, which will set out Hanwha's rationale and intentions in relation to the Offer in greater detail. The Offer Document will be despatched no later than 2 October 2024. In the meantime, shareholders and potential investors should exercise caution when trading in their shares.

25 September 2024

About Hanwha

Hanwha is South Korea's seventh-largest business group, with innovative businesses in the areas of aerospace & mechatronics, clean energy & ocean solutions, finance, and retail & services. Ranked in the Fortune Global 500®, we're a multinational company with a robust global network of affiliates, which allows us to leverage synergy to deliver transformative solutions and impactful innovations that catalyze sustainable growth across industries and communities. In 2024, we were named to TIME's list of the TIME 100 Most Influential Companies list. With strong fundamentals in core industries, we enhance lives through our technologies, products, and services. Our relentless commitment to sustainability drives our bold innovation, allowing us to create transformative solutions for individuals, society, and the planet.

RESPONSIBILITY STATEMENT The directors of Hanwha Ocean SG Holdings Pte. Ltd. (the "Offeror") (including those who may have delegated detailed supervision of this Statement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Statement are fair and accurate and, where appropriate, no material facts have been omitted from this Statement, the omission of which would make any statement in this Statement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to

¹ Based on Dyna-Mac's latest reported unaudited net assets and the fully diluted capital of the company assuming the exercise of all outstanding warrants and share awards.

² Based on Dyna-Mac's reported net profit attributable to equity holders and the fully diluted capital of the company assuming the exercise of all outstanding warrants and share awards.

Dyna-Mac Holdings Ltd.), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Statement.

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