



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

UPDATE ON THE PROPOSED SCHEME OF ARRANGEMENT

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the prior announcements made on 28 February 2020, 4 March 2020 and 13 March 2020 in relation to the Proposed Transactions and the Proposed Scheme of Arrangement (collectively, the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the meanings ascribed to them in the Previous Announcements.

The Company wishes to update its stakeholders that given the Covid-19 pandemic and the ensuing closure of non-essential workplace premises implemented by the Singapore government, the application for the Proposed Scheme of Arrangement is delayed and the Company will keep its stakeholders informed of any further developments on the Proposed Transactions and Proposed Scheme of Arrangement and make the necessary announcements.

Although the Company’s shares are currently under voluntary suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholder, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
10 April 2020