ASTI HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 MAY 2021

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Mainboard Rules**"), the Board of Directors (the "**Board**") of ASTI Holdings Limited (the "**Company**") is pleased to announce that the Annual General Meeting of the Company was held on 31 May 2021 at 11.30 a.m. (the "**AGM**") and the resolutions set out in the Notice of AGM dated 15 May 2021 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on the resolution put to vote at the AGM is set out below for information:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	**Total number of Shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Ordinary Resolution 1: Director's Statement and Audited Financial Statements for the Financial Year Ended 31 December 2020 and the Auditor's Report	222,137,900	222,137,900	100.00	0	0
Ordinary Resolution 2: Re-election of Dato' Michael Loh Soon Gnee	91,928,300	91,928,300	100.00	0	0
Ordinary Resolution 3: Re-election of Professor Dr Kriengsak Chareonwongsak	309,992,900	182,686,800	58.93	127,306,100	41.07
Ordinary Resolution 4: Re-election of Mr Mandie Chong Man Sui	309,992,900	182,686,800	58.93	127,306,100	41.07
Ordinary Resolution 5: Approval of Professor Dr Kriengsak Chareonwongsak's continued appointment as an Independent Director by all shareholders	309,992,900	182,686,800	58.93	127,306,100	41.07
Ordinary Resolution 6: Approval of Professor Dr Kriengsak Chareonwongsak's continued appointment as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the company, and their respective associates)	179,783,300	52,477,200	29.19	127,306,100	70.81

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 7: Approval of Mr Mandie Chong Man Sui's continued appointment as an Independent Director by all shareholders	309,992,900	182,686,800	58.93	127,306,100	41.07
Ordinary Resolution 8: Approval of Mr Mandie Chong Man Sui's continued appointment as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the company, and their respective associates)	179,783,300	52,477,200	29.19	127,306,100	70.81
Ordinary Resolution 9: Approval of Directors' fees of SGD234,000 for the financial year ended 31 December 2020	309,922,900	182,686,800	58.93	127,306,100	41.07
Ordinary Resolution 10: Re-appointment of Messrs Ernst & Young LLP as auditors	243,137,900	222,137,900	91.36	21,000,000	8.64
AS SPECIAL BUSINESS					
Ordinary Resolution 11: Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50	302,922,900	211,649,700	68.28	98,343,200	31.72

(ii) Details of parties who are required to abstain from voting on any resolution(s)

Dato' Michael Loh Soon Gnee was required to abstain from voting on Ordinary Resolution 2, Ordinary Resolution 6 and Ordinary Resolution 8 put to vote at the AGM.

(iii) Name of Company appointed as Scrutineer

Corporate Republic Advisory Pte Ltd was appointed as the Scrutineer for the abovementioned poll.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Acting Chairman
31 May 2021