INFORMATICS EDUCATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198303419G)

UPDATE ON THE EXIT OFFER PROPOSAL FOLLOWING THE RECEIPT OF DELISTING NOTIFICATION FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as the announcement made by Informatics Education Ltd. (the "**Company**") on 28 June 2022 (the "**Announcement**").

1. In the Delisting Notification dated 28 June 2022, the SGX-ST has informed the Company that:

    1.1. the SGX-ST has rejected the Company's Application, dated 3 June 2022, for a further extension of time to meet the requirements for removal from the SGX-ST financial Watch-List and that the Company will be suspended with effect from 28 July 2022;

    1.2. pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a fair and reasonable exit offer to shareholders. The Company is requested to inform the SGX-ST of the exit offer proposal as soon as practicable and no later than one (1) month from the date of the Rejection and Delisting Notification. The Company is also requested to provide updates via SGXNET on the status of the Company's exit offer proposal; and

    1.3. trading in the Company's securities will continue until 5.05 pm on 28 July 2022 and thereafter, trading will remain suspended until completion of the exit offer, following which the Company will be delisted.

2. Further to the Announcement, the board of directors (the "**Board**") of the Company wishes to update shareholders that the Company has been in discussions with its controlling shareholder on the exit offer proposal over the past few weeks. The Company and its controlling shareholder are currently in the midst of finalising the appointments of the respective advisors in connection with the directed delisting of the Company from the official list of the SGX-ST, and the appointment of the independent financial adviser in respect of the exit offer proposal. The Company will inform the SGX-ST of the timeline, structure and terms of exit offer in due course.

3. The Company will keep shareholders informed of any developments in this regard and will make such further announcements as and when appropriate.

The Board would like to inform investors and shareholders of the Company to exercise caution when trading in its shares, and if in doubt, they should consult their financial or other professional advisor(s).

BY ORDER OF THE BOARD

Yau Su Peng
Executive Chairman
28 July 2022