



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

BUSINESS UPDATE AND IMPACT DUE TO RECENT CORONAVIRUS OUTBREAK

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", together with the subsidiaries, the "**Group**") refers to the announcements released by the Company on 15 August 2019, 16 July 2019 and 2 May 2019 (each an "**Announcement**" and collectively, the "**Announcements**") in relation to its business of providing exclusive branding, technical, operational and procurement ("**BOP**") services.

Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Announcements.

The Board wishes to update shareholders and potential investors of the Company of the impact on its BOP services and business in the People's Republic of China ("**PRC**") due to the recent Novel Coronavirus (the "**2019-nCoV**") outbreak.

Due to the recent 2019-nCoV outbreak, Bluegas Private Limited ("**Bluegas**"), the 80% owned subsidiary of the Group, has been informed that in compliance with directives issued by the local authorities in the PRC, the employees of Bluegas in the PRC may not be able to work and perform services for its clients due to restrictions on transportation and movements within the PRC. The outbreak also resulted in the temporary closure of Bluegas' various vendors', suppliers' and clients' offices. This is expected to affect the Group's provision of the BOP services. As the situation pertaining to the outbreak and containment of the 2019-nCoV remains uncertain, the Group will continue to closely monitor the impact, if any, which it may have on its financial performance.

At the same time, as the Group focuses on long-term sustainable business practices, it will not hesitate to comply with the directives of the local authorities in the PRC, as well as take all necessary short-term measures internally to safeguard the health and safety of its clients, employees and the general public. This includes but is not limited to encouraging staff to work from home until there are further directives issued by the local authorities in the PRC.

The Group will continue to closely monitor the updates and/or directives issued by the local authorities in the PRC and will keep shareholders updated as and when there are material developments to the above matters.

BY ORDER OF THE BOARD

Liu Changsheng
Executive Director and Chief Executive Officer

3 February 2020