GREAT EASTERN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199903008M)

VOLUNTARY UNCONDITIONAL GENERAL OFFER BY J.P. MORGAN SECURITIES ASIA PRIVATE LIMITED FOR AND ON BEHALF OF OVERSEA-CHINESE BANKING CORPORATION LIMITED

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

---

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Great Eastern Holdings Limited (the "**Company**") refers to:

(a) the announcement (the "**Offer Announcement**") dated 10 May 2024 released by J.P. Morgan Securities Asia Private Limited, for and on behalf of Oversea-Chinese Banking Corporation Limited (the "**Offeror**"), in relation to the voluntary unconditional general offer (the "**Offer**") by the Offeror for all the issued ordinary shares ("**Shares**") in the capital of the Company, other than those Shares already owned or agreed to be acquired by the Offeror or its subsidiaries; and

(b) the announcement dated 10 May 2024 released by the Company informing the shareholders of the Company (the "**Shareholders**") of the Offer.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to inform Shareholders that it has appointed Ernst & Young Corporate Finance Pte Ltd as the independent financial adviser (the "**IFA**") to advise the Directors who are considered independent for the purpose of making a recommendation to Shareholders in respect of the Offer under the Singapore Code on Take-overs and Mergers ("**Independent Directors**").

3. OFFEREE CIRCULAR

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer will be despatched by the Company to Shareholders within 14 days from the date of despatch of the formal offer document in relation to the Offer to be issued by the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and to refrain from taking any action in respect of their Shares which may be

prejudicial to their interests. Shareholders who are in doubt as to the action(s) they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement) or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this Announcement in its proper form and context.

By Order of the Board

Jennifer Wong Pakshong
Company Secretary

23 May 2024