
ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, UOL Group Limited (“**UOL**” or the “**Company**”) wishes to announce the following changes to its group of companies for the period from 1 January 2024 to 30 June 2024:

1. CHANGE OF SHAREHOLDING INTEREST IN SUBSIDIARY

Secure Venture Development (Holly) Pte. Ltd.
(formerly known as United Venture Development (No. 3) Pte. Ltd.)

On 6 May 2024, the Company’s shareholding interest in Secure Venture Development (Holly) Pte. Ltd. (“**SVD (Holly)**”), held through its wholly-owned subsidiary, UOL Venture Investments Pte. Ltd. (“**UVI**”), was changed from 60.00% to 53.85% following an increase in the issued share capital of SVD (Holly) from S\$50 to S\$10,000 by the issue and allotment of 9,950 ordinary shares of S\$1.00 each for cash.

The changes in shareholdings in SVD (Holly) are summarised as follows:

Shareholders	Before		After	
	Number of Shares Held	% Ownership	Number of Shares Held	% Ownership
UVI	30	60.00	5,385	53.85
Singland Residential Development Pte. Ltd.#	10	20.00	3,077	30.77
Kheng Leong Company (Private) Limited (“ KLC ”)	10	20.00	1,538	15.38
Total	50	100.00	10,000	100.00

Note:

Subsidiary of Singapore Land Group Limited (“**SingLand**”).

2. INCORPORATION OF ASSOCIATED COMPANY

The following associated company was incorporated:

Name	: Holly Development Pte. Ltd. (“ HDPL ”)
Date of Incorporation	: 13 May 2024
Country of Incorporation	: Singapore
Issued and Paid Up Capital	: S\$100 comprising 100 ordinary shares
Primary Activity	: Real estate development
Interest held by Company	: HDPL is a 65:35 joint venture between SVD (Holly) and CL Opal Pte. Ltd., an indirect wholly-owned subsidiary of CapitaLand Singapore Limited (“ CapitaLand ”).

The effective shareholding proportion in HDPL is UOL: 35%, SingLand: 20%, KLC: 10% and CapitaLand: 35%.

For more information, please refer to the announcement on 20 May 2024 titled “Award of Tender for Residential Site at Holland Drive, Singapore by the Urban Redevelopment Authority”.

The aforesaid changes are not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 December 2024.

Save as disclosed above, the Board of Directors of the Company is not aware of any Director or controlling shareholder of the Company who has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

Submitted by Yeong Sien Seu, Company Secretary on 13 August 2024 to the SGX