

KLW HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199504141D)

QUARTERLY REPORTING

The Board of Directors (the "Board") of KLW Holdings Limited (the "Company", together with its subsidiaries, collectively, the "Group") wishes to announce that following recent amendments to Rule 705 of the Singapore Exchange Securities Trading Limited Manual Section B: Rules of Catalist ("Catalist Rules") which took effect from 7 February 2020, the Company will no longer be required to release its financial statements on a quarterly basis.

The Board is currently reviewing the amendments to the Catalist Rules and will provide further updates to its decision whether to perform voluntary quarterly reporting of its financial statements.

The Company's next financial results release shall be in respect of the full financial year ending 31 March 2020, which will be announced via SGXNET on or before 30 May 2020.

Reference is made to the profit warning announcement dated 5 February 2020 by the Company informing shareholders that the Group is expected to report a net loss for the third quarter ended 31 December 2019. In this regard, pending the Board's decision on the releasing quarterly reports, the Board will release its financial results for the third quarter ended 31 December 2019 on 14 February 2020.

By order of the Board

KLW Holdings Limited

Gloria Wong Executive Director 14 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.