

## **News Release**

# **CSE secures two major contracts**

**Singapore, 10 March 2017 – CSE Global Limited** (“CSE” or the “Group), a provider of integrated solutions to the oil and gas (O&G) industry, announced today that its wholly-owned US subsidiary, W-Industries of Texas, LLC has won two deepwater offshore projects valued at US\$30 million (approximately S\$42 million) for integrated control systems to be executed in the Gulf of Mexico.

These two contracts are slated for execution from Q1 2017 to Q4 2018.

Mr Lim Boon Kheng, Group Managing Director of CSE, said, “We are delighted to have secured these two deepwater offshore contracts and seeing our customers continue to leverage on our expertise and placing their trust in our solutions and services. These projects are expected to contribute positively to CSE’s financial performance for the financial years in 2017 and 2018.”

For the current financial year, these contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

###end of release###



Media & Investor Contact Information:

Eddie Foo

Group Chief Financial Officer

CSE Global Limited

Tel: (65) 6512 0317, Fax: (65) 6742 9179

Email: [eddie.foo@cse-global.com](mailto:eddie.foo@cse-global.com)

**About CSE Global Limited ("CSE"):**

Listed on Singapore Exchange since 1999, CSE Global Limited is a global technologies company with an international presence spanning the Americas, Asia Pacific, Europe, Middle East and Africa. The Group has now more than 1,000 employees worldwide, and operates a network of 39 offices across the globe, generating more than 95 percent of its revenues outside its home market. In line with global ambitions, the Group has adopted the ISO 9001 Quality Management System as certified by Lloyd's Register Quality Assurance (LRQA) and DNV. The CSE Group of companies has been very successful in offering cost-effective, totally integrated solutions to industries in the Oil & Gas, Infrastructure and Mining sectors. CSE has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns.

***For more information, please log onto: <http://www.cse-global.com>***