

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2020

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		01/31/2020	0.00000 %	19,272,526,058.21	0.00	328,848,425.96	0.00	18,943,677,632.25	328,848,425.96	0.00
1M-1	30711XDP6	02/24/2020	2.96088 %	53,087,517.63	126,621.87	15,648,239.10	0.00	37,439,278.53	15,774,860.97	0.00
1M-1H		01/31/2020	0.00000 %	2,794,140.32	0.00	823,609.35	0.00	1,970,530.97	823,609.35	0.00
1M-2	30711XDS0	02/24/2020	5.91088 %	550,679,000.00	2,622,081.31	0.00	0.00	550,679,000.00	2,622,081.31	0.00
1M-2H		01/31/2020	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	02/24/2020	5.91088 %	188,804,000.00	898,998.22	0.00	0.00	188,804,000.00	898,998.22	0.00
1M-2I	30711XDT8	02/24/2020	3.00000 %	0.00	456,276.33	0.00	0.00	0.00	456,276.33	0.00
1M-2R	30711XDU5	02/24/2020	4.41088 %	188,804,000.00	670,860.05	0.00	0.00	188,804,000.00	670,860.05	0.00
1M-2S	30711XDV3	02/24/2020	3.91088 %	188,804,000.00	594,814.00	0.00	0.00	188,804,000.00	594,814.00	0.00
1M-2T	30711XDW1	02/24/2020	3.41088 %	188,804,000.00	518,767.94	0.00	0.00	188,804,000.00	518,767.94	0.00
1M-2U	30711XDX9	02/24/2020	2.91088 %	188,804,000.00	442,721.88	0.00	0.00	188,804,000.00	442,721.88	0.00
1M-AH		01/31/2020	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	02/24/2020	5.91088 %	361,875,000.00	1,723,083.09	0.00	0.00	361,875,000.00	1,723,083.09	0.00
1M-BH		01/31/2020	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	02/24/2020	10.91088 %	79,797,580.75	699,975.37	0.00	(3,307.10)	79,800,887.85	699,975.37	199,112.15
1B-H		01/31/2020	0.00000 %	250,600,879.04	0.00	0.00	(10,385.81)	250,611,264.85	0.00	625,303.15
Totals				21,573,350,165.95	8,754,200.06	345,320,274.41	(13,692.91)	21,228,043,584.45	354,074,474.47	824,415.30

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	19,272,526,058.21	37,379,427.47	291,468,998.49	0.00	0.00	328,848,425.96	18,943,677,632.25	0.59573729	328,848,425.96
1M-1	393,343,000.00	53,087,517.63	1,779,791.55	13,868,447.56	0.00	0.00	15,648,239.10	37,439,278.53	0.09518227	15,648,239.10
1M-1H	20,702,711.00	2,794,140.32	93,675.27	729,934.08	0.00	0.00	823,609.35	1,970,530.97	0.09518227	823,609.35
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,797,580.75	0.00	0.00	0.00	(3,307.10)	(3,307.10)	79,800,887.85	0.99751110	0.00
1B-H	251,236,568.00	250,600,879.04	0.00	0.00	0.00	(10,385.81)	(10,385.81)	250,611,264.85	0.99751110	0.00
Totals	34,458,536,874.00	21,573,350,165.95	39,252,894.29	306,067,380.13	0.00	(13,692.91)	345,306,581.50	21,228,043,584.45	0.61604599	345,320,274.41

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Principal Distribution Factors Statement

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1A-H	31,798,710,605.00	606.07885325	1.17550136	9.16606343	0.00000000	0.00000000	10.34156479	595.73728846	0.59573729	10.34156479
1M-1	393,343,000.00	134.96494823	4.52478257	35.25789848	0.00000000	0.00000000	39.78268102	95.18226721	0.09518227	39.78268102
1M-1H	20,702,711.00	134.96494831	4.52478277	35.25789835	0.00000000	0.00000000	39.78268112	95.18226719	0.09518227	39.78268112
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	997.46975937	0.00000000	0.00000000	0.00000000	(0.04133875)	(0.04133875)	997.51109812	0.99751110	0.00000000
1B-H	251,236,568.00	997.46975942	0.00000000	0.00000000	0.00000000	(0.04133877)	(0.04133877)	997.51109819	0.99751110	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	19,272,526,058.21	0.00	0.00	0.00	0.00	0.00	0.00	18,943,677,632.25
1M-1	01/27/20 - 02/24/20	29	2.96088 %	53,087,517.63	126,621.87	0.00	0.00	0.00	126,621.87	0.00	37,439,278.53
1M-1H	N/A	N/A	0.00000 %	2,794,140.32	0.00	0.00	0.00	0.00	0.00	0.00	1,970,530.97
1M-2	01/27/20 - 02/24/20	29	5.91088 %	550,679,000.00	2,622,081.31	0.00	0.00	0.00	2,622,081.31	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	01/27/20 - 02/24/20	29	5.91088 %	188,804,000.00	898,998.22	0.00	0.00	0.00	898,998.22	0.00	188,804,000.00
1M-2I	01/27/20 - 02/24/20	29	3.00000 %	188,804,000.00	456,276.33	0.00	0.00	0.00	456,276.33	0.00	188,804,000.00
1M-2R	01/27/20 - 02/24/20	29	4.41088 %	188,804,000.00	670,860.05	0.00	0.00	0.00	670,860.05	0.00	188,804,000.00
1M-2S	01/27/20 - 02/24/20	29	3.91088 %	188,804,000.00	594,814.00	0.00	0.00	0.00	594,814.00	0.00	188,804,000.00
1M-2T	01/27/20 - 02/24/20	29	3.41088 %	188,804,000.00	518,767.94	0.00	0.00	0.00	518,767.94	0.00	188,804,000.00
1M-2U	01/27/20 - 02/24/20	29	2.91088 %	188,804,000.00	442,721.88	0.00	0.00	0.00	442,721.88	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	01/27/20 - 02/24/20	29	5.91088 %	361,875,000.00	1,723,083.09	0.00	0.00	0.00	1,723,083.09	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	01/27/20 - 02/24/20	29	10.91088 %	79,797,580.75	701,366.47	0.00	1,391.10	0.00	699,975.37	29,978.55	79,800,887.85
1B-H	N/A	N/A	0.00000 %	250,600,879.04	0.00	0.00	0.00	0.00	0.00	0.00	250,611,264.85
Totals					8,755,591.16	0.00	1,391.10	0.00	8,754,200.06	29,978.55	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	606.07885325	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	595.73728846
1M-1	393,343,000.00	2.96088 %	134.96494823	0.32191210	0.00000000	0.00000000	0.00000000	0.32191210	0.00000000	95.18226721
1M-1H	20,702,711.00	0.00000 %	134.96494831	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	95.18226719
1M-2	550,679,000.00	5.91088 %	1000.00000000	4.76154222	0.00000000	0.00000000	0.00000000	4.76154222	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	5.91088 %	1000.00000000	4.76154223	0.00000000	0.00000000	0.00000000	4.76154223	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.41666665	0.00000000	0.00000000	0.00000000	2.41666665	0.00000000	1000.00000000
1M-2R	188,804,000.00	4.41088 %	1000.00000000	3.55320888	0.00000000	0.00000000	0.00000000	3.55320888	0.00000000	1000.00000000
1M-2S	188,804,000.00	3.91088 %	1000.00000000	3.15043113	0.00000000	0.00000000	0.00000000	3.15043113	0.00000000	1000.00000000
1M-2T	188,804,000.00	3.41088 %	1000.00000000	2.74765333	0.00000000	0.00000000	0.00000000	2.74765333	0.00000000	1000.00000000
1M-2U	188,804,000.00	2.91088 %	1000.00000000	2.34487553	0.00000000	0.00000000	0.00000000	2.34487553	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	5.91088 %	1000.00000000	4.76154222	0.00000000	0.00000000	0.00000000	4.76154222	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	10.91088 %	997.46975937	8.76708088	0.00000000	0.01738875	0.00000000	8.74969213	0.37473188	997.51109812
1B-H	251,236,568.00	0.00000 %	997.46975942	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.51109819

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,952,848.34
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	149,543.06
Gains & Subsequent Recoveries (Realized Losses)	13,692.91
Total Deposits	<u>19,116,084.31</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	19,096,917.65
Total Withdrawals (Pool Distribution Amount)	<u>19,116,084.31</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	345,306,581.50
Total Principal Reduction Cumulative	13,230,493,289.62
Scheduled Principal Current	39,252,894.28
Scheduled Principal Cumulative	1,723,549,448.71
Unscheduled Principal Current	306,067,380.13
Unscheduled Principal Cumulative	11,506,123,951.40
Senior Reduction Amount	328,848,425.96
Subordinate Reduction Amount	16,471,848.45
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	13,692.91
Modification Loss Amount	5,759.80
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	11,949.17
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	96902
Period Reference Pool Removal Loan Count	1315
Period Ending Loan Count	95587
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	19,893,163,591.16
Period PIF Loan Count Current	1312
PIF Loan Count Cumulative	47884
Period PIF Loan UPB Current	291,456,556.85
PIF Loan UPB Cumulative	10,947,106,920.22
Period Partial Prepayment Amount	15,040,696.30
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	53
Repurchase Prior Credit Event UPB Curr	149,543.06
Repurchase Prior Credit Event UPB Cum	14,214,843.90
Credit Event Amount Current	188,257.78
Credit Event Amount Cumulative	5,381,380.71
Total Active Modified Loan Count	555
Total Active Modified Loan UPB	118,155,446.37
LIBOR	1.660880%
Structural Reporting	
Senior Percentage	95.227188%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.772812%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

CONNECTICUT AVENUE SECURITIES

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2/7/2020

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.770000%	4.770000%
1M-1	0.00	0.00	2.750000%	4.500000%	4.570000%
1M-1H	0.00	0.00	2.750000%	4.500000%	4.570000%
1M-2	0.00	0.00	1.000000%	1.630000%	1.660000%
1M-2H	0.00	0.00	1.000000%	1.630000%	1.660000%
1B	0.00	(3,307.10)	0.000000%	0.000000%	0.000000%
1B-H	0.00	(10,385.81)	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	754	151,112,994.62	0.788810%	0.759623%
60 Days	182	33,646,895.92	0.190402%	0.169138%
90 Days	82	16,140,242.46	0.085786%	0.081135%
120 Days	49	9,586,619.50	0.051262%	0.048191%
150 Days	44	9,762,236.87	0.046031%	0.049073%
180+ Days	144	28,284,126.33	0.150648%	0.142180%
	1255	248,533,115.70	1.312940%	1.249339%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2020

2/7/2020

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.019%
3 Month Average	0.024%
12 Month Average	0.021%

CDR

Current Month	0.011%
3 Month Average	0.014%
12 Month Average	0.012%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2020

2/7/2020

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
66	13,835,682.59	5,759.80	0.042	13,835,682.59	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36703251	87,773.34	3.00	0.003	3.00	0.00
36692130	66,399.90	1.36	0.002	1.36	0.00
36692175	42,276.78	10.03	0.024	10.03	0.00
36692371	157,933.97	30.99	0.02	30.99	0.00
36699380	403,788.03	272.50	0.067	272.50	0.00
36700284	157,043.98	64.49	0.041	64.49	0.00
36717979	80,475.75	1.64	0.002	1.64	0.00
36702668	203,209.38	148.17	0.073	148.17	0.00
36691848	221,291.90	46.10	0.021	46.10	0.00
36707359	425,570.55	220.00	0.052	220.00	0.00
36708944	227,477.91	84.01	0.037	84.01	0.00
36709256	107,855.69	4.78	0.004	4.78	0.00
36710442	319,457.53	74.82	0.023	74.82	0.00
36710817	135,564.98	164.09	0.121	164.09	0.00
36665536	110,766.17	1.82	0.002	1.82	0.00
36700346	274,750.05	116.34	0.042	116.34	0.00
36682526	208,743.83	3.73	0.002	3.73	0.00
36668564	94,128.57	3.66	0.004	3.66	0.00
36670159	388,173.52	31.38	0.008	31.38	0.00
36670186	457,507.08	211.95	0.046	211.95	0.00
36675424	394,167.67	9.63	0.002	9.63	0.00
36676781	125,834.10	4.03	0.003	4.03	0.00
36679542	106,221.30	77.45	0.073	77.45	0.00
36692077	118,561.22	2.12	0.002	2.12	0.00
36681841	116,522.53	2.47	0.002	2.47	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2020

2/7/2020

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36691892	238,831.01	5.09	0.002	5.09	0.00
36685351	295,362.13	43.16	0.015	43.16	0.00
36687365	240,607.29	121.67	0.051	121.67	0.00
36688981	279,982.29	159.30	0.057	159.30	0.00
36688982	275,055.95	156.06	0.057	156.06	0.00
36689874	90,014.23	65.64	0.073	65.64	0.00
36721278	52,282.48	2.23	0.004	2.23	0.00
36680146	95,974.32	127.56	0.133	127.56	0.00
36815519	291,716.50	10.86	0.004	10.86	0.00
36790673	250,729.60	150.22	0.06	150.22	0.00
36792116	164,489.75	49.09	0.03	49.09	0.00
36795798	262,196.87	124.69	0.048	124.69	0.00
36796542	141,707.76	118.09	0.083	118.09	0.00
36810373	172,471.48	17.97	0.01	17.97	0.00
36711897	237,946.33	24.82	0.01	24.82	0.00
36814594	282,080.34	205.68	0.073	205.68	0.00
36785698	326,573.48	167.71	0.051	167.71	0.00
36817814	150,688.63	135.12	0.09	135.12	0.00
36821947	376,362.60	109.29	0.029	109.29	0.00
36830637	304,435.74	380.54	0.125	380.54	0.00
36836114	405,335.16	211.11	0.052	211.11	0.00
36837761	288,309.06	31.91	0.011	31.91	0.00
36839527	97,526.05	64.68	0.066	64.68	0.00
36811240	306,100.29	95.66	0.031	95.66	0.00
36737868	109,842.86	45.77	0.042	45.77	0.00
36721412	132,802.68	109.56	0.082	109.56	0.00
36726858	80,841.10	1.38	0.002	1.38	0.00
36726864	82,463.52	1.47	0.002	1.47	0.00
36728856	344,448.76	101.59	0.029	101.59	0.00
36730403	172,214.33	103.00	0.06	103.00	0.00
36730436	162,664.40	41.06	0.025	41.06	0.00
36788323	137,678.46	33.74	0.025	33.74	0.00
36737079	214,111.60	4.00	0.002	4.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2020

2/7/2020

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36787268	210,285.74	87.62	0.042	87.62	0.00
36739938	364,740.41	227.96	0.062	227.96	0.00
36741693	140,107.43	87.57	0.063	87.57	0.00
36764527	400,911.89	130.00	0.032	130.00	0.00
36772030	82,650.61	60.27	0.073	60.27	0.00
36783584	360,747.54	492.15	0.136	492.15	0.00
36840873	89,264.68	60.09	0.067	60.09	0.00
36732376	91,631.51	3.86	0.004	3.86	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	188,257.78	31,563.15	16.766

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
2	300,809.09	(45,256.06)	115,283.16

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36730366	154,462.49	5,984.64	3.874
36818209	33,795.29	25,578.51	75.687

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
36681049	217,242.19	1.71	62,153.12
36783593	83,566.90	(45,257.77)	53,130.04

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
37	5,381,380.71	824,415.30	15.320

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36667180	131,872.38	29,128.41	22.088
36671143	62,590.13	58,140.47	92.891
36674751	276,109.13	49,634.52	17.976
36674957	56,463.00	21,159.01	37.474
36676518	121,622.42	8,415.99	6.920
36679475	85,653.18	55,517.58	64.817
36680433	163,466.81	48,577.41	29.717
36681049	217,242.19	62,153.12	28.610
36683590	142,048.58	98,415.94	69.283
36686628	359,057.87	9,557.36	2.662
36691699	87,407.72	45,412.66	51.955
36692226	100,392.45	7,748.55	7.718
36702576	292,392.45	(782.31)	(0.268)
36704535	114,235.24	10,694.23	9.362
36712627	162,061.81	5,507.28	3.398
36718163	144,270.43	57,124.76	39.596
36727353	262,563.27	(3.56)	(0.001)
36730366	154,462.49	5,984.64	3.874
36732374	98,996.41	3,888.54	3.928
36736370	103,422.68	20,650.69	19.967
36740388	85,899.80	(2.00)	(0.002)
36762646	155,096.05	7,810.75	5.036
36768406	112,977.65	1,860.09	1.646
36781275	109,677.13	(1,634.82)	(1.491)
36783593	83,566.90	53,130.04	63.578
36783623	61,197.12	2,053.24	3.355

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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2/7/2020

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36785036	179,191.74	21,633.77	12.073
36791272	182,035.96	2,438.75	1.340
36792329	306,423.88	46,656.50	15.226
36807631	100,280.40	(224.30)	(0.224)
36813128	173,224.84	(21,724.54)	(12.541)
36818209	33,795.29	25,578.51	75.687
36820622	74,386.79	33,070.44	44.457
36836058	294,847.79	23,001.38	7.801
36836834	77,124.24	2,125.37	2.756
36838355	158,962.32	327.59	0.206
36839926	56,362.17	31,389.24	55.692

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	192,056.62	(13,692.91)	(0.000 %)	0	0.00	0.00	0.000 %	4	192,056.62	(13,692.91)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036681049	220,000.00	3.750 %	IA	80.00	360	62,107.33	11/30/2019	1.71	62,153.12
Summary	0036730366	164,000.00	4.875 %	TN	79.00	360	5,984.64	01/31/2020	5,984.64	5,984.64
Summary	0036783593	86,000.00	4.250 %	NY	80.00	360	98,386.14	11/30/2019	(45,257.77)	53,130.04
Summary	0036818209	36,000.00	4.000 %	WV	80.00	360	25,578.51	01/31/2020	25,578.51	25,578.51

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

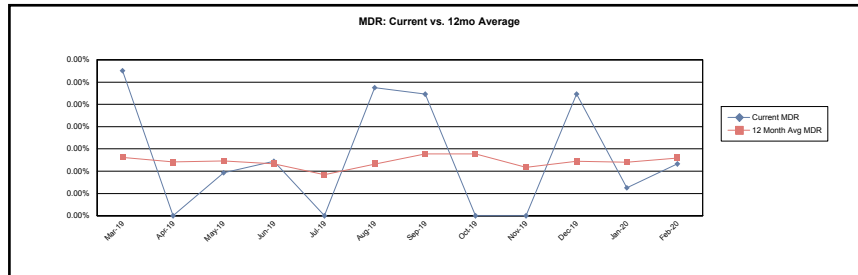
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Realized Loss Report - Collateral

Summary

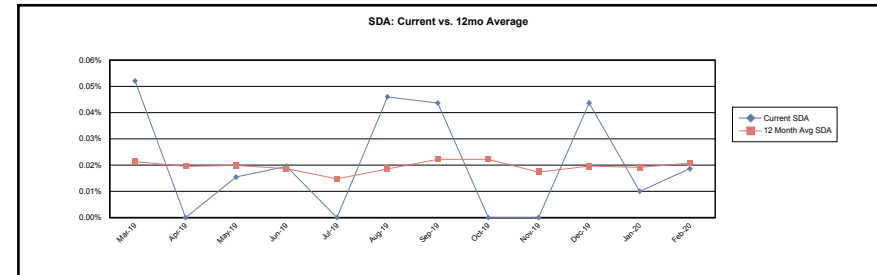
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.001 %



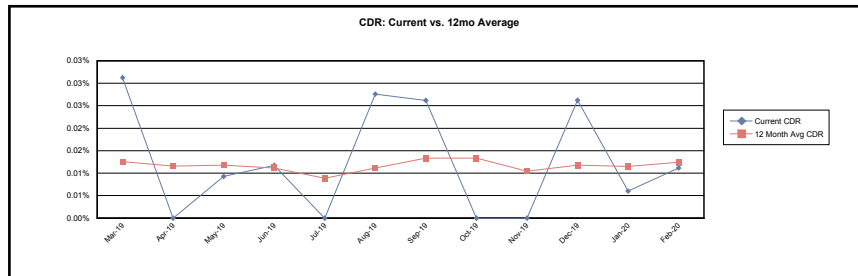
SDA

Current Month 0.019 %
3 Month Average 0.024 %
12 Month Average 0.021 %



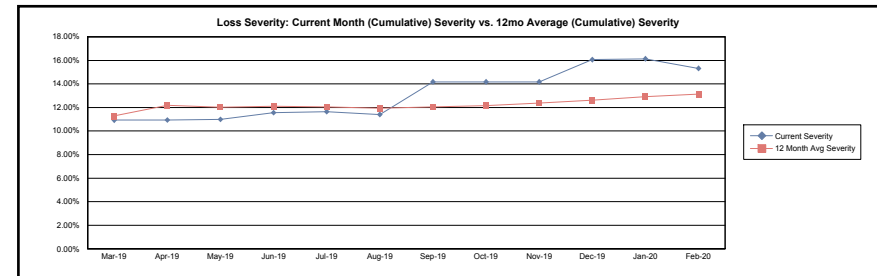
CDR

Current Month 0.011 %
3 Month Average 0.014 %
12 Month Average 0.012 %



Loss Severity

Current Month (Cumulative) 15.320 %
3 Month Average (Cumulative) 15.840 %
12 Month Average (Cumulative) 13.128 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.515 %
3 Month Average 1.676 %
12 Month Average 1.228 %

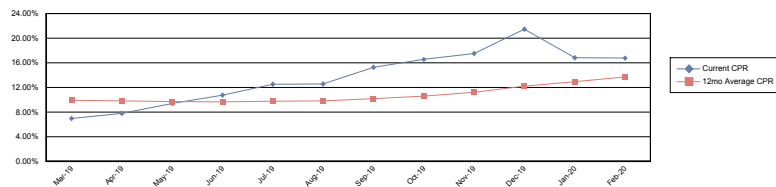
CPR

Current Month 16.741 %
3 Month Average 18.326 %
12 Month Average 13.683 %

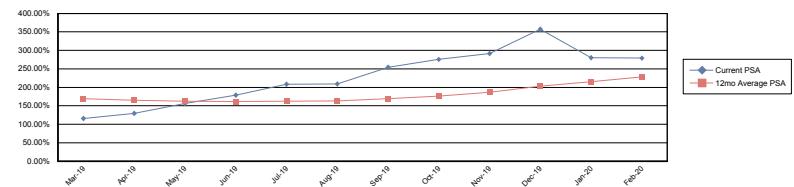
PSA

Current Month 279.015 %
3 Month Average 305.437 %
12 Month Average 228.050 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2020

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0036684293	149,543.06	0.00	0.000%	149,543.06
Totals	149,543.06	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.