

SAMKO TIMBER LTD

Company Registration No. 200517815M
(Incorporated in the Republic of Singapore)

RESULT OF MEDIUM TERM NOTES ISSUED BY PT ALAM RAYA MAKMUR, A SUBSIDIARY OF THE COMPANY

The board of directors (the “**Board**”) of Samko Timber Ltd (the “**Company**”) has previously (on 21 December 2020) announced the launching of issuance and placement of Medium Term Notes program by PT Alam Raya Makmur, a subsidiary of the Company (“**PT ARM**”), to potential corporate and individual investors, with the following details:

- Name : MEDIUM TERM NOTES ALAM RAYA MAKMUR TAHUN 2020
- Principal Amount : USD 20,000,000 (Maximum) – available in USD and IDR
- Term : 3 Years
- Interest : 8,5% pa (if issued in USD) and 13% pa (if issued in IDR)
- Interest Payment : Quarterly
- Purpose : Working Capital
- Selling Agent / Trustee : PT Pacific 2000 Sekuritas

The Board wishes to provide an update of the result on the said program, as follows:

Up to the date of this announcement, PT ARM has sold and issued its Medium Term Note, through a private placement selling process to some Indonesian corporate and individual investors, in the amount of **USD 3 Million** and **IDR 30 Billion**, upon the above terms and conditions, which will be due on **24 July 2023**.

None of the directors or the substantial shareholders or related parties of the Company are subscribing for the Medium Term Notes and/or are deemed to have any interest, direct or indirect, in the above transaction.

By Order of the Board

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

28 December 2020