UBS AG
(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the "**Issuer**"), acting through its London Branch would like to notify that at 1:43 PM on 10 May 2024, it had sold all of its inventory in the European Style Cash Settled Long Certificates relating to the Ordinary shares of Alibaba Group Holding Limited with a Daily Leverage of 5x (Stock Code: XBFW) (the "**Certificates**"). As such, the designated market maker, UBS AG, acting through its London Branch (the "**Designated Market Maker**"), will provide a continuous bid while making intermittent offers over the Certificates until further notice.

The Issuer will release an announcement as soon as the Designated Market Maker fully resumes making a market in the Certificates.

Issued by

UBS AG, acting through its London Branch

10 May 2024