

SWEE HONG LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198001852R

UPDATE ANNOUNCEMENT ON THE SALE OF KRANJI PROPERTY

Reference is made to Swee Hong Limited's (the "**Company**") announcement on 21 June 2017 which had stated that on 14 March 2017, United Overseas Bank ("**UOB**") had accepted an offer of S\$3,100,000 for the purchase of the piece of land known as Lot 3570L of Mukim 11 and marked as Private Lot A0020500 at Plot KR0309 Kranji Link Singapore (the "**Property**").

The board of directors ("**Board**") wishes to inform that, the Company has today been notified by UOB that the sale of the Property has been completed on 18 July 2017.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary
21 July 2017