

JASON MARINE GROUP LIMITED
(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore)

DISSOLUTION OF AN ASSOCIATED COMPANY

The board of directors (the “**Board**”) of Jason Marine Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 23 December 2022 in relation to the voluntary liquidation of Cosco Shipping Electronics (Guangzhou) Co., Ltd. (“**CGZ**”), a 10% owned associated company held through Jason Venture Pte. Ltd. (a wholly owned subsidiary of the Group). The Board would like to update Shareholders that the voluntary liquidation has been completed and CGZ has been dissolved (the “**Dissolution**”).

The Dissolution is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 March 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Dissolution, save for their interest by virtue of their shareholdings (if any) and/or directorships in the Company and the Group.

By order of the Board

Foo Chew Tuck
Executive Chairman and CEO
29 December 2022

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.