

NUTRYFARM INTERNATIONAL LIMITED
(in Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

UPDATE ON JUDICIAL MANAGEMENT APPLICATION

*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 20 May 2022, 23 May 2022 and 10 June 2022 in relation to the application for the Company to be placed under interim judicial management and judicial management (the "**Announcements**").*

Further to the Announcements, the Company wishes to update that in the hearing of the JM Application on 28 June 2022, the High Court of Singapore has granted the JM Application to place the Company under judicial management and made, *inter alia*, the following orders:

1. Chan Yee Hong, care of Nexia TS Risk Advisory Pte Ltd be appointed as the judicial manager of the Company (the "**JM**");
2. The JM be empowered and authorised to exercise all powers and entitlements of a judicial manager conferred under the provisions of Part 7 of the Act.;
3. The costs of, and occasioned by this application be part of the costs and expenses of the JM of the Company and be paid out of the assets of the Company.

The JM will provide further updates via SGXNET as and when there are material developments in relation to the above.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

Chan Yee Hong
THE JUDICIAL MANAGER
28 June 2022