



**CHINA ENVIRONMENT LTD.**  
(Registration No.: 200301902W)

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**APPLICATIONS FOR EXTENSION OF TIME TO CONVENE ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 DECEMBER 2015 AND RELEASE OF RESULTS ANNOUNCEMENT FOR THIRD QUARTER ENDED 30 SEPTEMBER 2016**

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The Board of Directors of China Environment Ltd (the "Company" and, together with its subsidiaries, the "Group") wishes to announce that the Company had applied to the Singapore Exchange Securities Trading Limited ("SGX-ST") for an extension to: -

- (i) hold its annual general meeting ("AGM") for the financial year ended 31 December 2015 ("FY2015") from the current deadline of 20 December 2016 to 30 June 2017; and
  - (ii) release its financial results for the third quarter ended 30 September 2016 ("3Q FY2016 Results Announcement") from the current deadline of 15 November 2016 to 15 May 2017,
- (the "Applications").

The reasons for the Applications are set out as follows: -

- (a) The recent lockout and power supply cut due to rental in arrears have created disruption to the local staff and Singapore management who are trying to prepare for the audit to be done.
- (b) one of the key accounting personnel, who handled all the major bookkeeping functions and coordinating the sales and purchasing contracts had also resigned recently

The Company will be making a similar application to the Accounting and Corporate Regulatory Authority ("ACRA") upon receipt of the SGX-ST's approval of its application to request for an extension of time.

The Company will release further announcements to inform on the outcome of its applications to the SGX-ST and ACRA in due course.

**BY ORDER OF THE BOARD**  
China Environment Ltd.

Norman Winata  
Executive Chairman  
10 November 2016