

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200305397E)

ANNOUNCEMENT IN RELATION TO THE CONVERTIBLE LOAN

The board of directors (the "**Board**") of Mirach Energy Limited (the "Company") refers to the announcements dated 26 June 2013, 8 July 2013, 13 September 2013, 9 October 2013 and 14 March 2014 (the "Announcements") in relation to the Convertible Loan granted by the Lenders. All terms not defined herein shall refer to such terms previously defined in the Announcements.

The Board wishes to announce that the Company has drawn down on the first tranche of the Upsize Loan amounting to S\$6,000,000, of the Convertible Loan.

BY ORDER OF THE BOARD

Chan Shut Li, William
Executive Chairman and CEO
25 August 2014