

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER
IN RESPECT OF INTERESTS IN SECURITIES**

FORM

1

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
9. In this form, the term "Listed Issuer" refers to –
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

SIA Engineering Company Limited

2. Type of Listed Issuer:

- Company/Corporation
 Registered/Recognised Business Trust
 Real Estate Investment Trust

3. Name of Director/CEO:

Png Kim Chiang

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?

- Yes
 No

5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?

- Yes *(Please proceed to complete Part II)*
 No *(Please proceed to complete Part III)*

6. Date of notification to Listed Issuer:


01-Apr-2015

Part II - For a new Director/CEO giving notice of his interests at the date of appointment

1. Date of appointment as a Director/CEO of the Listed Issuer:

01-Apr-2015

2. Details of interest in securities:

| Description of securities | Quantum of Interests | | | Circumstances giving rise to deemed interests <i>[You may attach a chart in item 3 to show how your deemed interests arise.]</i> | |
|--|---|--|-----------------|---|-------|
| | | Direct Interest | Deemed Interest | | Total |
| (a) Ordinary voting shares/units of Listed Issuer | No. of ordinary voting shares/units held : | 666,777 | 0 | 666,777 | |
| | As a percentage of total no. of ordinary voting shares/units:  | 0.0595 | 0 | 0.0595 | |
| (b) Other shares/units (excluding ordinary voting shares/units) of Listed Issuer | No. of shares/units held: | - | - | - | |
| (c) Rights/Options/Warrants over shares/units of Listed Issuer | No. of rights/options/warrants held: | 33,326 Restricted Share Plan ("RSP") conditional awards (Base Awards) | 0 | 33,326 Restricted Share Plan ("RSP") conditional awards (Base Awards) | |
| | | 6,168 RSP final awards pending release | | 6,168 RSP final awards pending release | |
| | | 57,360 Performance Share Plan ("PSP") conditional awards (Base Awards) | | 57,360 Performance Share Plan ("PSP") conditional awards (Base Awards) | |
| | | 28,700 share options | | 28,700 share options | |
| | No. (if known) of shares/units underlying the rights/options/warrants: | See remarks in item 5 | | See remarks in item 5 | |

subject to achievements against targets over the two-year performance periods and other terms and conditions being met.

In relation to Mr Png's 6,168 RSP final awards from 2011-2012 which are pending release, the shares will be released to him in accordance with the prescribed vesting schedules.

2. In relation to Mr Png's 57,360 PSP conditional awards (base awards) from 2012-2014, the actual number of PSP final awards of fully paid ordinary shares will range from 0% to 200% of the base awards and is subject to achievements against targets over the three-year performance periods and other terms and conditions being met.

3. In relation to Mr Png's 28,700 share options, these were granted to him pursuant to the SIAEC Employee Share Option Plan.

Item 6 is to be completed by an individual submitting this notification form on behalf of the Director/CEO

6. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Devika Rani Davar

(b) Designation (if applicable):

Company Secretary

(c) Name of entity (if applicable):

SIA Engineering Company Limited

Transaction Reference Number (auto-generated):

| | | | | | | | | | | | | | | |
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