SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201005161G)

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(1) PROPOSED SUBSCRIPTION OF AN AGGREGATE OF 25,515,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.0294 PER NEW ORDINARY SHARE (ON A POST-SHARE CONSOLIDATION BASIS) BY MR TEH WING KWAN

(2) PROPOSED SHARE CONSOLIDATION OF EVERY TWO-HUNDRED (200) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AS AT A RECORD DATE TO BE DETERMINED BY THE DIRECTORS INTO ONE (1) CONSOLIDATED SHARE OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

RECEIPT OF LISTING AND QUOTATION NOTICE

Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Announcements (as defined below).

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Sincap Group Limited ("**Company**") refers to the Company's announcement dated 18 March 2025 and the circular dated 2 April 2025 in relation to the Proposed Subscription and the Share Consolidation (the "**Announcements**").

2. RECEIPT OF LISTING AND QUOTATION NOTICE

2.1 The Board is pleased to announce that the Company has, on 16 April 2025, received the listing and quotation notice ("**LQN**") from the SGX-ST, whereby the SGX-ST had approved in-principle the listing and quotation for the following Shares in the capital of the Company on the Catalist Board:

(a) up to 8,505,000 Consolidated Shares pursuant to the Share Consolidation; and

(b) up to 25,515,000 Subscription Shares to be allotted and issued by the Company pursuant to the Subscription Agreement;

subject to the following conditions:

(i) compliance with the SGX-ST's listing requirements; and

(ii) Shareholders' approval to be obtained at a general meeting to be convened in relation to the Proposed Subscription and Share Consolidation.

2.2 The LQN is not to be taken as an indication of the merits of the Proposed Subscription, the Share Consolidation, the Subscription Shares, the Consolidated Shares, the Company, its subsidiaries and their securities.

3. FURTHER ANNOUNCEMENTS

The Company will continue to keep Shareholders updated and release announcements relating to the Proposed Subscription and Share Consolidation (including any material developments and progress made) as may be appropriate from time to time.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares as there is no certainty or assurance that the Share Consolidation and the Proposed Subscription will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are also advised to read the Announcements, this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

By Order of the Board

Chu Ming Kin
Executive Chairman and Chief Executive Officer
16 April 2025

IMPORTANT NOTICE

Notification under Section 309B of the SFA: In connection with section 309B of the SFA, the Subscription Shares are "prescribed capital markets products" (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and "Excluded Investment Products" (as defined in MAS Notice SFA 04- N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim, Telephone: +65 6232 3210, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.