

**BROADWAY INDUSTRIAL GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 199405266K)

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**ANNOUNCEMENT PURSUANT TO RULE 704(6) OF THE LISTING MANUAL  
ADJUSTMENTS TO PRELIMINARY FULL YEAR RESULTS ANNOUNCEMENT FOR THE  
YEAR ENDED 31 DECEMBER 2014**

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The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company via SGXNet on 27 February 2015 in relation to its unaudited full year financial statements (the “**Preliminary Results**”) for the year ended 31 December 2014 (“**FY2014**”). Further reference is made to the audited financial statements of the Company for FY2014 (the “**Audited Financial Statements**”) which will be provided to shareholders on 14 April 2015.

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to announce that subsequent to the release of the Preliminary Results, there are adjustments made by the Company after discussion with the Auditors to the consolidated income statement, statement of comprehensive income, consolidated statement of financial position, and consolidated statement of cash flow.

The variances between the Preliminary Results and the Audited Financial Statements, along with the corresponding explanations, are set out below.

**A. Consolidated Income Statement**

	<b>Preliminary Results S\$'000</b>	<b>Audited Financial Statements S\$'000</b>	<b>Variance S\$'000</b>
Administrative expenses <sup>(1)</sup>	(33,689)	(35,174)	(1,485)
Profit for the period <sup>(1)</sup>	1,835	350	(1,485)

Explanatory Note:

- (1) The adjustments resulted from additional allowance for impairment loss in respect of trade receivables for the PES segment.

**B. Statement of comprehensive income**

	<b>Preliminary Results S\$'000</b>	<b>Audited Financial Statements S\$'000</b>	<b>Variance S\$'000</b>
Profit for the period <sup>(2)</sup>	1,835	350	(1,485)
<b>Other comprehensive income</b>			
Foreign currency translation differences for foreign operations <sup>(2)</sup>	8,370	8,305	(65)
Effect of liquidation of a subsidiary <sup>(3)</sup>	(393)	-	393
	<u>9,812</u>	<u>8,655</u>	<u>(1,157)</u>
<b>Total comprehensive income for the period:</b>			
Owners of the Company <sup>(2)</sup>	9,620	8,070	(1,550)
Non-controlling interests <sup>(3)</sup>	(238)	155	393
	<u>9,382</u>	<u>8,225</u>	<u>(1,157)</u>

Explanatory Note:

- (2) Please refer to Note 1.  
(3) The adjustments arose from the effect of liquidation of a subsidiary.

**C. Consolidated Statement of Financial Position**

	<b>Preliminary Results S\$'000</b>	<b>Audited Financial Statements S\$'000</b>	<b>Variance S\$'000</b>
Trade and other receivables <sup>(4)</sup>	160,490	158,940	(1,550)
Reserves	(15,999)	(16,064)	(65)
Retained earnings	141,414	139,929	(1,485)
	<u>125,415</u>	<u>123,865</u>	<u>(1,550)</u>

Explanatory Note:

- (4) Please refer to Note 1.

**D. Consolidated Statement of Cash Flow**

	<b>Preliminary Results S\$'000</b>	<b>Audited Financial Statements S\$'000</b>	<b>Variance S\$'000</b>
Profit / (Loss) before income tax <sup>(5)</sup>	(1,175)	(2,660)	(1,485)
Change in trade and other receivables <sup>(6)</sup>	(10,362)	(8,706)	1,656
Effect of liquidation of a subsidiary <sup>(7)</sup>	-	(171)	(171)
	<hr/> <b>(11,537)</b>	<hr/> <b>(11,537)</b>	<hr/> <b>-</b>

Explanatory Notes:

- (5) Please refer to Note 1.
- (6) Please refer to Notes 1 and 3.
- (7) Please refer to Note 3.

By Order of the Board

**Broadway Industrial Group Limited**

7 April 2015