SG Issuer
(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (ALIBABA 5XLONGSOCGEN 220608);

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY SHARES OF BYD ELECTRONIC (INTERNATIONAL) COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (BYDELEC 5XLONGSOCGEN 220608); AND

(3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY SHARES OF BYD ELECTRONIC (INTERNATIONAL) COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (BYDELEC 5XSHORTSOCGEN 220608)

Notice is hereby given by SG Issuer (the "**Issuer**") in respect of:

(a) European Style Cash Settled Long Certificates relating to the ordinary shares of Alibaba Group Holding Limited with a Daily Leverage of 5x (ALIBABA 5XLONGSOCGEN 220608) (the "**Alibaba Long Certificates**");

(b) European Style Cash Settled Long Certificates relating to the ordinary shares of BYD Electronic (International) Company Limited with a Daily Leverage of 5x (BYDELEC 5XLONGSOCGEN 220608) (the "**BYDElec Long Certificates**"); and

(c) European Style Cash Settled Short Certificates relating to the ordinary shares of BYD Electronic (International) Company Limited with a Daily Leverage of -5x (BYDELEC 5XSHORTSOCGEN 220608) (the "**BYDElec Short Certificates**")

(together, the "**Certificates**") on the following:

Terms defined or construed in the Supplemental Listing Documents dated 9 June 2021 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

EXPIRY OF CERTIFICATES

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

Certificates	Stock Code	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
Alibaba Long Certificates	DGFW	8 June 2022	1,000	0.1705	S$1.20	0

Certificates	Stock Code	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike Level
BYDElec Long Certificates	DUOW	8 June 2022	1,000	0.1705	S$1.20	0
BYDElec Short Certificates	DGPW	8 June 2022	1,000	0.1705	S$1.20	0

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

If the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are positive, the Certificates are deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on 8 June 2022.

Accordingly, a holder of a Certificate is entitled to receive (less any Exercise Expenses):

Certificates	Stock Code	Cash Settlement Amount per Certificate [1]
Alibaba Long Certificates	DGFW	S$0.000
BYDElec Long Certificates	DUOW	S$0.000
BYDElec Short Certificates	DGPW	S$0.380

which will be paid in the manner set out in the terms and conditions of each of the Certificates.

Issued by
SG ISSUER

8 June 2022

[1] Certificate Holders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.