FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

ACCEPTANCE OF PURCHASE ORDER

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received a purchase order from a company that specializes in Internet of Things ("**IoT**") devices and enterprise infrastructure management software (the "**Client**"), for the provision of advisory and consultancy services in Singapore, for a contract sum of S$63,000 on 11 July 2023. The Company has sent out the acceptance letter to officially confirm the order with the Client today.

Under this purchase order, the Company will provide advice and support on the implementation of a robotics solution for the cleaning industry. Additionally, the Company will offer system architecture advisory services for integrating robots with the Client's building management system. This includes a feasibility study, software and system design/consulting, hardware sourcing, robotics algorithm design, robotics fleet operating procedures, and post-deployment testing consulting.

Payments will be made by the Client as follows: 40% down payment upon receiving the purchase order, 50% progress payment upon completion of the functional checklist, and the remaining 10% progress payment 60 days after the completion of testing and commissioning. The project is expected to be completed by the end of September 2023, barring any unforeseen circumstances.

None of the Directors or substantial shareholders of the Company and their respective associates have any interest, direct or indirect, in this new contract (other than through their respective shareholdings in the Company if any) or the Client.

Shareholders and potential investors are advised to exercise caution when dealing with the Company's securities, and seek advice from their stockbrokers, bankers, solicitors, accountants, financial advisers or other professional advisers if they have any doubt about the action that they should take.

BY ORDER OF THE BOARD

Wan Jinn Woei
Executive Director
15 July 2023