

FU YU CORPORATION LIMITED

(Company Registration Number: 198004601C)
(Incorporated in Singapore)
(the “Company”)

OUTCOME OF APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 707(1) AND 711A OF THE SGX-ST LISTING MANUAL

1. The Board of Directors (the “**Board**”) of Fu Yu Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 8 April 2025 in relation to the application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the following:
 - (a) 60-day extension of time to hold its AGM for FY2024 from the current deadline of 30 April 2025 prescribed under Rule 707(1) of the SGX-ST Listing Manual (“**Listing Manual**”) to 29 June 2025; and
 - (b) 45-day extension of time to issue its sustainability report for FY2024 from the current deadline of 30 April 2025 prescribed under Rule 711A of the Listing Manual to 14 June 2025,(collectively, the “**EOT Application**”).
2. The SGX RegCo has on 30 April 2025 informed the Company that:
 - (a) it has no objection to the application for extension of time of 60 days to hold its AGM for FY2024 by 29 June 2025; and
 - (b) it has no objection to the application for extension of time of 45 days to issue its sustainability report for FY2024 by 14 June 2025,(collectively, the “**Waiver**”).
3. The Waiver is subject to:-
 - (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
 - (b) the Company making an immediate disclosure via SGXNet if it is/ will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company’s country of incorporation) arising from the Waiver; and
 - (c) the Company announcing whether and when it had applied to the Accounting and Corporate Regulatory Authority (“**ACRA**”) (where applicable) for the Waiver and the outcome of its application.

The SGX RegCo has also informed the Company that the SGX-ST will not grant any further extension of time to hold its AGM for FY2024 and issue the sustainability report for FY2024.

4. As stated in the announcement dated 8 April 2025, the Company has made the EOT Application to the SGX-ST based on reasons as set out below:-

Requisition by shareholder to convene an extraordinary general meeting

- (a) As announced by the Company previously in its announcements on 31 January 2025, 6 February 2025, 7 February 2025, 11 February 2025, 26 February 2025, 20 March 2025, 27 March 2025, 1 April 2025 and 7 April 2025, there have been multiple requisitions by a shareholder for the Company to convene an Extraordinary General Meeting (“**EGM**”) to consider proposed resolutions to remove and appoint independent non-executive directors to the Board, and the Company has appointed independent professionals to conduct an investigation into the affairs of Fu Yu Supply Chain Solutions Pte. Ltd. (“**FYSCS**”) (the “**Ongoing Investigations**”).
 - (b) The Company is of the view that the ongoing matters as described in the Company’s previous announcements may have an impact on the financial statements of the Company for FY2024. Given that the Board will need to assess such impact on the financial statements (if any) before being able to make the requisite confirmations to SGX as required under the Listing Manual, the Company is of the view that it would be prudent to complete the Ongoing Investigations before issuing the financial statements. This would correspondingly impact the issuance of the Company’s annual report for FY2024 (“**FY2024 AR**”) as the Company will also need time to finalise and publish the FY2024 AR and to circulate the Notice of AGM to the Company’s shareholders.
 - (c) As the Company’s sustainability report traditionally makes reference to its annual report, to allow shareholders a comprehensive review of the Company’s activities in the past financial year, the Company is seeking an extension of the deadline to issue its sustainability report for FY2024 to align with the issuance of the FY2024 AR. The sustainability report will be published within the FY2024 AR.
5. With reference to paragraph 3 above, the Company and the Board wishes to confirm that:
- (a) the Company has announced the Waiver granted and conditions as required under Rule 107 of the Listing Manual in this Announcement;
 - (b) the reasons for seeking the Waiver was announced on 8 April 2025 and in this Announcement;
 - (c) the Company will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company arising from the Waiver; and
 - (d) the conditions for the Waiver have all been met as at the date of this announcement.
6. ACRA had on 24 April 2025 granted the Company an extension of time under Section 175 and Section 197 of the Companies Act 1967 of Singapore to hold the Company’s AGM by 29 June 2025 and to file its Annual Return by 30 July 2025.

7. The indicative timelines for the release of the FY2024 results as well as the convening of AGM for FY2024 are as follows:

Event	Indicative Date (on or before)
Date of issuance of Annual Report	12 June 2025
Date of issuance of Sustainability Report	12 June 2025
Date of Notice of AGM for FY2024	12 June 2025
Expected date of AGM for FY2024	27 June 2025

BY ORDER OF THE BOARD

Seow Jun Hao David
Executive Director and Group Chief Executive Officer

30 April 2025