ZHONGMIN BAIHUI RETAIL GROUP LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 200411929C)

CORRIGENDUM IN RELATION TO ANNOUNCEMENT DATED 14 NOVEMBER 2014

The Board of Directors (the "**Board**") of Zhongmin Baihui Retail Group Ltd. (the "**Company**", together with all its subsidiaries, the "**Group**") refers to the media release (the "**Media Release**") attached to the announcement dated 14 November 2014 entitled Financial Statements and Related Announcement: Third Quarter Results (the "**Announcement**") and wishes to make following clarification:

The table on page 1 of the Media Release states as follows:

RMB million Y/E Dec	**3Q 2014**	3Q 2013	*Chg %*	**9M 2014**	9M 2013	*Chg %*
Gross sales proceeds	**309.0**	363.0	*(15)*	**1,018.1**	868.4	*17*
Revenue	**206.3**	260.8	*(21)*	**662.8**	614.7	*8*
Cost of sales	**(135.5)**	(185.3)	*(27)*	**(430.0)**	(431.9)	*(0)*
Gross profit	**70.8**	75.6	*(6)*	**232.8**	182.9	*27*
Profit before tax	**10.4**	14.5	*(28)*	**33.7**	15.4	*119*
Net Profit	**6.6**	(7.7)	*(14)*	**21.3**	3.7	*477*
EPS (RMB)*	**0.03**	0.04		**0.11**	0.02	

* - based on weighted average number of 196,320,000 shares

The table shall be revised and read as follows:

RMB million Y/E Dec	**3Q 2014**	3Q 2013	*Chg %*	**9M 2014**	9M 2013	*Chg %*
Gross sales proceeds	**309.0**	363.0	*(15)*	**1,018.1**	868.4	*17*
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* - based on weighted average number of 196,320,000 shares

The Net Profit for 3Q 2013 should be 7.7 instead of (7.7).

Save for the above, there are no other changes to be made to the Announcement.

By Order of the Board

Lee Swee Keng
Executive Chairman

19 November 2014