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## PROFIT GUIDANCE

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The Board of Directors of Shanghai Turbo Enterprises Ltd (the "Company") and its subsidiaries (the "Group") deem it appropriate to issue a profit guidance regarding the financial results of the Group for the financial year ended 31 December 2014.

Based on the preliminary review of its draft financial results, the Group is expected to report a lower profit for the financial year ended 31 December 2014 mainly due to lower revenue and the absence of a similar tax rebate in 2014 which was given in 2013.

The Company is still in the process of finalising the results for the financial year ended 31 December 2014 and will provide further details of the Group's performance when it releases the financial results on or before 27 Feb 2015.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Liu Ming  
CEO cum Executive Director

13 February 2015