

EZION HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

PROPOSED SUBSCRIPTION OF 100,000,000 NEW ORDINARY SHARES OF EZION HOLDINGS LIMITED – COMPLETION OF SUBSCRIPTION

The Board of Directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to its previous announcements dated 16 April 2014 and 30 April 2014 in relation to the proposed subscription of 100,000,000 new ordinary shares in the capital of the Company by Asia Fountain Investment Company Limited and GuoLine Capital Limited for the aggregate cash consideration of S\$194,000,000 (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that the Subscription is completed on 6 May 2014, and the Company has allotted and issued 100,000,000 Subscription Shares to the Subscribers. Pursuant to the completion of the Subscription, the number of issued Shares of the Company (excluding treasury shares) has increased from 1,205,002,182 Shares to 1,305,002,182 Shares.

It is expected that the Subscription Shares will be listed on or around 7 May 2014.

By Order of the Board

Lim Ka Bee
Company Secretary
6 May 2014