RafflesEducation

(Incorporated in the Republic of Singapore)
Company Registration No. 199400712N

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**RESPONSE TO SGX-ST REGARDING QUERY ON TRADING ACTIVITY**

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**Q1.** Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

If yes, the information shall be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the unusual trading activity.

**Q2.** Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any explanation for the unusual trading activity.

**Q3.** Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company can confirm its compliance with the listing rules, in particular, Mainboard Rule 703.

On Behalf of The Board
Chew Hua Seng
Chairman & CEO