

COLEX HOLDINGS LIMITED (Registration No. 197101485G)

FINANCIAL DISCLOSURE

The Board of Directors of Colex Holdings Limited (the "Company" and together with its subsidiaries, the "Group") would like to draw your attention to the following paragraphs on the financial results of the Group for first quarter ended 31 March 2018 ("1Q2018") that were included in the announcement dated 9 May 2018 by Bonvests Holdings Limited, which is the holding company of the Company:

"Revenue for the Industrial Division of S\$17.227 million for 1Q2018 increased by 1.2% from S\$17.028 million for 1Q2017 due mainly to new contracts secured as well as the retention of existing contracts upon renewal.

Segment profit (hereinafter refer to earnings before interest, tax, depreciation and amortization) of S\$2.248 million for 1Q2018 decreased by 16.9% from S\$2.704 million for 1Q2017 mainly due to lower contract rates and higher operating costs.

The Industrial Division will continue to optimise its resources and manage costeffectively due to competitive market conditions."

By Order of the Board Foo Soon Soo Company Secretary

9 May 2018

This announcement has been prepared by Colex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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