UPDATE ON THE PROPOSED ACQUISITION OF INFOCOMM ASIA HOLDINGS PTE LTD ("IAH")

The Board of Directors ("**Board**") of YuuZoo Corporation Limited (the "**Company**") refers to the disclosure of proposed acquisition of the entire issued and paid-up share capital of IAH from the IAH vendors (**"Proposed Acquisition"**), in the Shareholders' Circular dated 24th June 2014(**"Circular"**) and the Put and Call Option Agreement ("**Agreement**") signed between YuuZoo Corporation and IAH vendors.

The completion of the Proposed Acquisition is subject to the satisfaction of certain conditions precedent being fulfilled or waived, as described in the Agreement and in the Shareholders' Circular.

The Board wishes to announce that IAH has exercised its Put Option in line with the terms of the Put and Call Option Agreement (the "Agreement"), as disclosed in the Circular. This has triggered the launch of the due diligence process which is an essential condition precedent under the Agreement and thereafter the findings shall be presented to the Board and the Shareholders of the Company for their approval.

By Order of the Board

Thomas Zilliacus
Executive Chairman and Chief Executive Officer

30 September 2014