
PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

The Board of Directors (the “**Board**”) of Heatec Jietong Holdings Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group expects to report an overall net loss for the financial year ended 31 December 2014 (“**FY2014**”).

Accordingly the Board deems it appropriate to issue a profit guidance statement in respect of the financial results of the Group for FY2014 as based on preliminary financial figures, the Group’s FY2014 results was affected by the deepening slowdown in the Marine and Oil & Gas Industries, leading to a decrease in the revenue contributed by the Heat Exchanger segment, while the Group’s effort in pursuing growth in the Offshore sector has yet to contribute to the Group’s profitability. The Group’s performance was also affected by losses from other subsidiaries and associated companies.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited financial results for FY2014.

By Order of the Board

Johnny Soon
Executive Chairman and CEO
30 January 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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