



CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
Incorporated in the Republic of Singapore

VHE SIGNS SIGNIFICANT DEAL TO LAUNCH TRANSFORMERS EXPERIENCE IN CHINA WITH STARCLOUDS ENTERTAINMENT LTD IN CHINA

The Board of Directors of Cityneon Holdings Limited ("**Company**") wishes to announce that its wholly-owned subsidiary, Victory Hill Exhibitions Pte. Ltd. ("**VHE**") has entered into a non-binding term sheet ("**Term Sheet**") with Beijing Starclouds Entertainment Development Co., Ltd. ("**Starclouds**") to host and operate the Transformers Experience touring exhibitions ("**Exhibitions**") produced by VHE in China.

Starclouds will host and operate the Exhibitions in Mainland China (excluding Hong Kong, Taiwan and Macau) for a period of two years on an exclusive licence from the date of the operating of the first exhibition. The first exhibition is expected to be open in December 2016.

Starclouds is owned by its founders and state-owned company under the purview of office of People's Government of Beijing Municipality. The key management includes Mr. Li Yao Han, Chairman Starclouds, and he was also the previous founder and Chairman of Wanda Cinema Line and former SVP of Wanda Group. Mr. Li is also the long term Chairman of Wanda Departmental Store, Wanda Superstar KTV, Wanda Performance and Wanda Cinemas. Starclouds' CEO is Mr. Charles Lyu, a 14 year veteran in the entertainment industry in China and was Wanda's first General Manager of the joint-venture project between Wanda and Franco Dragone Group.

The Term Sheet is subject to the execution of a definitive exhibition tour agreement by 30 April 2016.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholder of the Company has any interest; direct or indirect, in the transaction.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary
6 April 2016