Press Release

3 March 2016

Straits Times Index (STI) quarterly review

- **One change to the STI constituents**
- **CapitaLand Commercial Trust to join index**

FTSE Russell announces that there will be one change to the constituents of the Straits Times Index, following the March quarterly review. CapitaLand Commercial Trust will be added to the Index, while Noble Group will be removed.

The STI reserve list, comprising the five highest ranking non-constituents of the STI by market capitalisation, will be (in order of size) Suntec REIT, Neptune Orient Lines, First Resources Ltd., Singapore Post Ltd and Keppel REIT. Companies on the reserve list will replace any constituents that become ineligible as a result of corporate actions, before the next review. A full list of STI constituents can be found on the website: here

FTSE has partnered with Singapore Press Holdings (SPH), publisher of the Straits Times Newspaper, and Singapore Exchange (SGX) to jointly calculate the Singapore stock market's main benchmark. The STI is widely followed by investors as the benchmark for the Singapore market and is used as the basis for a range of financial products including Exchange Traded Funds (ETFs), futures, warrants and other derivatives. FTSE is the index administrator.

All constituent changes take effect at the start of business on 21 March 2016 and the next review will take place on 2 June 2016.The indexes are reviewed half-yearly in accordance with the index ground rules and reviewed quarterly to fast-track the inclusion of eligible IPO stocks. The FTSE ST methodology ensures the indexes accurately represent the investable universe for benchmarking purposes and can be easily replicated as the basis of index-linked products.

Further information on the FTSE ST Index Series, including all additions and deletions as well as ground rules, is available at http://www.ftse.com/products/indices/SGX-ST

- Ends -

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Incorporated in 1984, main board-listed Singapore Press Holdings Ltd (SPH) is Asia's leading media organisation, engaging minds and enriching lives across multiple languages and platforms, ranging from print, digital, radio and out-of-home media.

SPH owns award-winning newspapers, magazines and best-selling books in both print and digital editions, as well as online classified businesses in the region. In addition, SPH has two English radio stations and one Chinese radio station, an out-of-home digital advertising unit, a regional events and conferences arm, and runs a chain of modern retail convenience stores. SPH also has a 20 per cent stake in MediaCorp TV Holdings Pte Ltd, which operates free-to-air channels 5, 8 and U, and a 40 per cent stake in MediaCorp Press Limited, which publishes the free newspaper, Today.

SPH REIT comprises Paragon, a premier upscale retail mall and medical suite/office property in Orchard Road and The Clementi Mall, a mid-market suburban mall. SPH's latest retail development is The Seletar Mall located in Sengkang.

For more information, please visit www.sph.com.sg

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A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance, and embraces the IOSCO principles. FTSE Russell is also focused on index innovation and client collaboration as it seeks to enhance the breadth, depth and reach of its offering.

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