

Ref: SEC/
May 19, 2014

Market Control Securities
Operations Group
Singapore Exchange Securities Trading Limited
4, Shenton way
19 – 00 SGX Centre 1
Singapore 068804.

Dear Sir,

Sub.: Allotment of 1,64,00,000 Equity Shares of Re. 1/- each on conversion of 1,64,00,000 Warrants to Promoters/Promoters Group

Ref: Issue of US \$ 140 million, 7.50 per cent, Step Down Convertible Bonds due in 2017 listed on your Stock Exchange

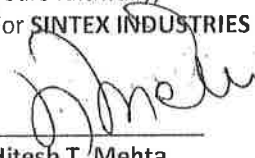
With reference to the above, this is to inform you that pursuant to the approval of the Members of the Company at the Extra Ordinary General Meeting held on November 9, 2012 and in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (as amended), 1,64,00,000 fully paid up equity shares of the Company of Re. 1/- each have been allotted to the following Promoter Group Companies on the exercise of the option for conversion of balance 1,64,00,000 warrants out of total issued 3,00,00,000 warrants by the Company at its Committee of Board Meeting held on May 19, 2014 at the price of Rs. 69.01/- per Equity Share:

Sr. No.	Name of Promoters/ Warrant holders	No. of Warrants exercised on conversion	Amount Received for present application (Rs.)	Amount received as upfront payment on subject warrants (Rs.)	Equity shares to be issued upon conversion
1	Opel Securities Pvt. Ltd.	82,00,000	42,43,50,000/-	14,15,32,000/-	82,00,000
2	Kolon Investment Pvt. Ltd.	82,00,000	42,43,50,000/-	14,15,32,000/-	82,00,000
	Total	1,64,00,000	84,87,00,000/-	28,30,64,000/-	1,64,00,000

The Company has already allotted 68,00,000 Equity Shares on conversion of warrants to each of the above warrant holders on 24th December, 2012. Please also take note that on the allotment of 1,64,00,000 Equity Shares, the paid up capital of the Company shall stand increased from Rs. 31,31,09,980/- to Rs. 32,95,09,980/-

This is for the information of the members of the exchange.
Thanking you,

Yours faithfully,
For **SINTEX INDUSTRIES LIMITED**


Hitesh T. Mehta
Company Secretary