SAMUDERA SHIPPING LINE LTD

(Company Registration No: 199308462C) (Incorporated in Singapore)

VESSEL DISPOSAL UNDER THE DISPOSAL MANDATE

The Board of Directors of Samudera Shipping Line Ltd. (the "Company") wishes to refer to the announcement made by the Company on 8 March 2021 relating to the disposal of Sinar Sabang and Sinar Sumba.

The Company wishes to announce that the disposal of Sinar Sumba have been completed on 13 August 2021. The Company has received the balance purchase price for the sale of Sinar Sumba and recorded a small loss of USD 5,000.

By order of the Board,

Ridwan Hamid Executive Director and Chief Financial Officer 21 September 2021