

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

PRICING OF SGD125.0 MILLION 6.125% FIXED RATE NOTES DUE 2021 UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED BY FRAGRANCE GROUP LIMITED

Fragrance Group Limited (the “**Company**”) wishes to announce the pricing of the SGD125.0 million 6.125% fixed rate notes due 2021 (the “**Notes**”) to be issued under the Company’s S\$1,000,000,000 multicurrency debt issuance programme (the “**Programme**”). The Programme was established on 3 October 2013 and updated on 1 August 2017.

Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited have been appointed to act as the joint lead managers and bookrunners in connection with the offering of the Notes. SAC Capital Private Limited has been appointed to act as the co-manager in connection with the offering of the Notes. The Notes will be offered pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provisions of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will be issued at an issue price of 100 per cent. of their principal amount and in denominations of SGD250,000. The Notes will bear interest at a fixed rate of 6.125% per annum payable semi-annually in arrear. The Notes are expected to be issued on 26 April 2018 and will mature on 26 April 2021.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The Notes may be redeemed by the Issuer, in whole (but not in part), at any time on or after the fourth interest payment date at 103.063 per cent. of their principal amount (together with interest accrued thereon to the date of redemption).

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for general corporate purposes, including financing investments and for the general working capital of the Company or its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no

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responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval-in-principle from the SGX-ST, admission to the Official List of the SGX-ST and the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Notes.

Details of the related parties of the Issuer who will be subscribing to the principal amount of the Notes are as follows:

S/N	Name	Relationship	SGD	Percentage of the Entire Issue
1	Ms. Lim Wan Looi	Executive Director of the Company, and spouse of Mr. Koh Wee Meng, who is the Executive Chairman and Chief Executive Officer of the Company.	5,000,000	4.0%
2	Madam Tan Su Lan	Madam Tan Su Lan is the mother of Mr. Koh Wee Meng.	4,000,000	3.2%
3	Mr. Koh Wee Seng	Mr. Koh Wee Seng is the brother of Mr. Koh Wee Meng.	4,000,000	3.2%
4	Ms. Ko Lee Meng	Ms. Ko Lee Meng is the sister of Mr. Koh Wee Meng.	1,750,000	1.4%
5	Mr. Periakaruppan Aravindan	Executive Director & Deputy CEO of the Company.	250,000	0.2%
6	Mr. Leow Chung Chong Yam Soon	Independent Director of the Company.	250,000	0.2%
7	Ms. Chen Loong Mey	Chief Financial Officer of the Company.	250,000	0.2%
			15,500,000	12.4%

By order of the Board
Fragrance Group Limited

Periakaruppan Aravindan
 Executive Director & Deputy CEO

19 April 2018