NORDIC GROUP LIMITED
(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S$12.9 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited ("Nordic") is pleased to announce that its Scaffolding, Insulation, Precision Engineering, System Integration and Petrochemical & Environmental Engineering divisions have recently clinched several contracts with a total value of approximately S$12.9 million. The contracts are secured with new and repeat customers – comprising multinational companies and companies in the marine, oil & gas, petrochemical and infrastructure industries. The details are as follows:

1. Scaffolding, Precision Engineering and System Integration divisions secured the following capital projects of approximately S$9.2 million from repeat customers:
    a. Scaffolding division secured approximately S$2.3 million for scaffolding works. The contracts will mainly complete in 4Q2019 and 1Q2020.
    b. Precision Engineering division secured approximately S$6.4 million for machining services and mechanical assembly. The contracts will mainly complete in 3Q2019 and 4Q2019.
    c. System Integration division secured approximately S$0.5 million. These contracts are for the supply of electric actuators, valves, sensors and tank gauging systems. The contracts will complete in 1Q2019.

2. Scaffolding, Insulation and Petrochemical & Environmental Engineering divisions secured maintenance services contracts of approximately S$3.7 million which comprise S$3.4 million and S$0.3 million from repeat and new customers. These contracts are for insulation and scaffolding works and rental of boiler. The maintenance services contracts are for periods of 3 months to 1 year commencing January 2019.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong

Executive Chairman
21 February 2019