

VOLUNTARY CONDITIONAL CASH OFFER FOR BREADTALK GROUP LIMITED

Dealings Disclosure

1. Introduction

1.1 UOB Kay Hian Private Limited ("**UOBKH**") refers to:

1.1.1 the offer document dated 9 March 2020 despatched by United Overseas Bank Limited ("**UOB**"), for and on behalf of BTG Holding Company Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash offer for all of the issued ordinary shares ("**Shares**") in the capital of BreadTalk Group Limited, other than those already owned, controlled or agreed to be acquired by the Offeror (the "**Offer**"); and

1.1.2 the announcement dated 9 March 2020 made by UOBKH constituting advance notice of the intention to sell up to 370,400 Shares.

1.2 UOBKH is an associated company of UOB, the financial adviser to the Offeror in connection with the Offer. Under the Singapore Code on Take-overs and Mergers ("**Code**"), UOBKH is presumed to be a party acting in concert with, and is regarded to be an associate of, the Offeror in relation to the Offer.

2. Dealing by UOBKH

Pursuant to Rule 12.1 of the Code, UOBKH wishes to announce the following dealing in the Shares by UOBKH:

Date of Dealing	Nature of Dealing	Number of Shares Sold	Dealing Price (S\$)	Consideration Received (S\$)
11 March 2020	Sale pursuant to closing of Position for Contract for Difference	370,400	0.755	279,652

As at 11 March 2020, UOBKH does not hold any Shares after the dealing reported above.

Issued by
UOB Kay Hian Private Limited
11 March 2020