
COMPLETION IN RELATION TO:

- **Proposed Subscription by Economic Development Innovations Singapore Pte. Ltd. of 78,700,000 new ordinary shares of the Company (“Shares”) tagged with option to subscribe for a further 315,000,000 new Shares; and**
- **Proposed Subscription by various New Investors of a total of 185,240,000 new Shares tagged with 185,240,000 warrants convertible into 185,240,000 new Shares upon exercise,**

each Share to be allotted and issued at an issue price of S\$0.0127

1 INTRODUCTION

1.1 The Board of Directors (the **“Board”** or **“Directors”**) of Addvalue Technologies Ltd (the **“Company”** and together with its subsidiaries, the **“Group”**) refers to the Company’s announcements on 5 December 2021 and 29 December 2021 (the **“Previous Announcements”**) in relation to, *inter alia*:

- (a) the entry into a subscription agreement (**“EDIS Subscription Agreement”**) with Economic Development Innovations Singapore Pte. Ltd. (**“EDIS”**) for the issue and allotment of 78,700,000 new Shares (the **“EDIS Subscription Shares”**); and
- (b) the entry into various subscription agreements (**“Shares cum Warrants Subscription Agreements”**) with a group of new investors (whose identities and background are disclosed in the Previous Announcement 2/4) for the issue and allotment of 185,240,000 new Shares (the **“Placement Shares”**) and 185,240,000 warrants (the **“Warrants”**) (issued free of payment) which when exercised at an exercise price of S\$0.0127 per warrant, are convertible into further 185,240,000 new Shares (**“Warrant Shares”**),

(collectively, the **“Proposed Placements”**).

1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements

2 COMPLETION OF THE PROPOSED PLACEMENTS

- 2.1 The Directors wish to announce that the Company has completed the Proposed Placements, following the allotment and issuance of:
- (a) the 78,700,000 EDIS Subscription Shares at an issue price of S\$0.0127;
 - (b) the 185,240,000 Placement Shares at an issue price of S\$0.0127; and
 - (c) the 185,240,000 Warrants convertible into up to 185,240,000 Warrant Shares upon exercise at an exercise price of S\$0.0127.
- 2.2 The EDIS Subscription Shares, the Placement Shares and the Warrant Shares (if and when issued) are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with an shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the EDIS Subscription Shares, the Placement Shares and the Warrant Shares respectively.
- 2.3 The total number of the Shares of the Company has increased from 2,248,811,975 Shares to 2,512,751,975 Shares following the completion of the Proposed Placements (i.e. the allotment and issuance of the 78,700,000 EDIS Subscription Shares and the 185,240,000, Placement Shares).
- 2.4 The EDIS Subscription Shares and the Placement Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited on 7 January 2022.

3 CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities that may be prejudicial to their interests, and to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

4 FURTHER ANNOUNCEMENTS

Further announcements will be made by the Company in relation to the Proposed Placements as and when appropriate.

BY ORDER OF THE BOARD

Dr Chan Kum Lok Colin
Executive Chairman

6 January 2022