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BEST PATH GLOBAL LIMITED

(incorporated in the British Virgin Islands with limited liability)

CONVERSION OF CONVERTIBLE BONDS DUE 2021

(ISIN: XS2156581550; Common Code: 215658155)

Reference is made to the offering circular of BEST PATH GLOBAL LIMITED (the “**Issuer**”) dated May 15, 2020 (the “**Offering Circular**”) in relation to the offering of HK\$3,875,000,000 Zero Coupon Guaranteed Convertible Bonds due 2021 (the “**Bonds**”) convertible into ordinary shares of par value US\$0.0001 each (the “**Share(s)**”) in the share capital of COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED (碧桂園服務控股有限公司) (the “**Company**”). Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Offering Circular.

On April 23, 2021, the Issuer received 6 conversion notices from Citibank, N.A., London Branch, as Conversion Agent, in relation to the conversion of the Bonds in an aggregate principal amount of HK\$741,000,000 at the conversion price of HK\$39.68 (the “**Conversion**”) per Share of the Company. Accordingly, an aggregate of 18,674,393 new Shares which represents (i) approximately 0.62% of the existing total number of Shares in issue of the Company immediately prior to the Conversion; and (ii) approximately 0.62% of the total number of Shares in issue of the Company as enlarged by the allotment and issue of such new Shares, shall be allotted and issued by the Company under the general mandate of the Company granted to the directors of the Company at the annual general meeting held on May 20, 2019.

Immediately after the Conversion, an aggregate principal amount of HK\$1,502,000,000 of the Bonds shall remain outstanding.

As the Maturity Date (i.e., May 18, 2021) is approaching, the Issuer hereby reminds the Bondholders that subject to and upon compliance with the provisions of Condition 6, the Conversion Right attaching to any Bond may be exercised in respect of such Bond, at the option of the holder thereof, at any time on or after June 30, 2020 up to (a) the close of business (at the place where the Certificate evidencing such Bond is deposited for conversion) on the date falling 10 Trading Days prior to the Maturity Date (but, except as provided in Condition 6(A)(iv), in no event thereafter) or (b) if such Bond shall have been called for redemption before the Maturity Date, then up to the close of business (at the place aforesaid) on a date no later than seven business days (in the place aforesaid) prior to the date fixed for redemption thereof or (c) if notice requiring redemption has been given by the holder of such Bond pursuant to Condition 8(D), up to the close of business (at the place aforesaid) on the business day (in the place aforesaid) prior to the giving of such notice, provided that the principal amount of such Bond shall be at least HK\$2,000,000. Unless previously redeemed, converted or purchased and canceled as provided herein, the Issuer will redeem each Bond at 100.0 per cent. of its principal amount on the Maturity Date.

April 26, 2021