



IPS SECUREX HOLDINGS LIMITED
 (Company Registration No. 201327639H)
 (Incorporated in Singapore)
 (the “Company”)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**” or “**Directors**”) of IPS Securex Holdings Limited (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 28 October 2021, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions relating to the matters as set out in the Notice of AGM dated 12 October 2021 were voted by way of poll.

The results of the poll on each resolution are set out below as confirmed by RL Law LLC, who acted as scrutineer for the poll at the AGM:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 1</u> Audited Financial Statements, Directors’ Statement and Auditors’ Report for the financial year ended 30 June 2021	309,813,500	309,801,500	99.996	12,000	0.004	Carried
<u>Resolution 2</u> Approval of Directors’ fees amounting to S\$205,216 for the financial year ending 30 June 2022, payable quarterly in arrears ⁽¹⁾	309,393,500	309,381,500	99.996	12,000	0.004	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Re-election of Mr. Chan Tien Lok as a Director ⁽²⁾	309,813,500	309,801,500	99.996	12,000	0.004	Carried
<u>Resolution 4</u> Re-election of Mr. Joseph Tan Peng Chin as a Director ⁽³⁾	309,813,500	309,801,500	99.996	12,000	0.004	Carried
<u>Resolution 5</u> Re-appointment of Messrs KPMG LLP, Certified Public Accountants, as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	309,813,500	309,801,500	99.996	12,000	0.004	Carried
<u>AS SPECIAL BUSINESS</u>						
<u>Resolution 6</u> Authority to allot and issue shares	309,813,500	309,801,500	99.996	12,000	0.004	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 7</u> Authority to allot and issue shares under the IPS Securex Employee Share Option	309,813,500	309,801,500	99.996	12,000	0.004	Carried
<u>Resolution 8</u> Authority to allot and issue shares under the IPS Securex Performance Share Plan	309,813,500	309,801,500	99.996	12,000	0.004	Carried
<u>Resolution 9</u> Renewal of Share Buyback Mandate	309,813,500	309,801,500	99.996	12,000	0.004	Carried

Notes:-

- (1) *Mr. Chan Tien Lok, Mr. Ong Beng Chye and Mr. Tan Peng Chin Joseph had abstained from voting on Resolution 2 in respect of the approval of Directors' fees amounting to S\$205,216 for the financial year ending 30 June 2023 as they each hold 120,000, 300,000 and 600,000 ordinary shares respectively.*
- (2) *Mr. Chan Tien Lok will, upon re-election as a Director of the Company, remain as the member of the Audit Committee, the Nominating Committee and Remuneration Committee and will be considered non-independent for the purposes of Rule 704(7) of the Catalist Rules.*
- (3) *Mr. Joseph Tan Peng Chin will, upon re-election as a Director of the Company, remain as the Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.*

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
28 October 2021

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.