



**FITCH RATINGS UPGRADES TOTAL PLAY'S RATING TO 'B-',
WITH STABLE OUTLOOK**

**FITCH ALSO UPGRADES TOTAL PLAY'S SENIOR SECURED NOTES RATING
TO 'B-', AND AFFIRMS ITS SENIOR UNSECURED NOTES RATING AT 'CCC',
WITH STABLE OUTLOOK**

Mexico City, December 23, 2024— Total Play Telecomunicaciones, S.A.P.I. de C.V. ("Total Play"), a leading telecommunications company in Mexico that offers internet access, pay television and telephony services, through one of the largest 100% fiber optic networks in the country, today announced that Fitch Ratings has upgraded Total Play's rating to 'B-', from 'CCC+', and also upgraded its Senior Secured Notes to 'B-', with a recovery rating of 'RR4', from 'CCC+'/'RR4'. It has also affirmed its Senior Unsecured Notes rating at 'CCC' and revised the recovery rating to 'RR6', from 'RR5'. The outlook is stable.

Fitch Ratings recognizes Total Play's improved liquidity position, in the context of positive cash flow generation in 2024, lower need for refinancing and extension of the company's debt maturity profile, and takes into consideration Total Play's good operating performance and important market share.

About Total Play

Total Play is a leading Triple Play provider in Mexico that, thanks to the widest direct-to-home fiber optic network in the country, offers entertainment and technologically advanced services with the highest quality and speed in the market. For the latest news and updates about Total Play, visit: www.totalplay.com.mx.

Total Play is a Grupo Salinas company (www.gruposalinas.com), a group of dynamic, fast-growing, and technologically advanced companies focused on creating economic value through market innovation and goods and services that improve standards of living; social value to improve community well-being; and environmental value by reducing the negative impact of its business activities. Created by Mexican entrepreneur Ricardo B. Salinas (www.ricardosalinas.com), Grupo Salinas operates as a management development and decision forum for the top leaders of member companies. Each of the Grupo Salinas companies operates independently, with its own management, board of directors, and shareholders. Grupo Salinas has no equity holdings. The group of companies shares a common vision, values, and strategies for achieving rapid growth, superior results, and world-class performance.

Except for historical information, the matters discussed in this press release are concepts about the future that involve risks and uncertainty that may cause actual results to differ materially from those projected. Other risks that may affect Total Play and its subsidiaries are presented in documents sent to the securities authorities.

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