ISETAN (SINGAPORE) LIMITED

Company Registration No.: 197001177H (Incorporated in the Republic of Singapore)

FIRE INCIDENT AT ISETAN SCOTTS ON 19 SEPTEMBER 2019

The Board of Directors of Isetan (Singapore) Limited (the "**Company**") wishes to announce that there was a fire incident on part of level 1 of the flagship Isetan Scotts in the early morning hours on 19 September 2019. The fire protection system in the store and Singapore Civil Defence Force (SCDF) team were activated, and the situation was brought under control quickly. There were no injuries and the extent of damage was limited. The SCDF has since given the approval for the supermarket and department store to resume normal operations today at 10.00 am and 11.00 am respectively.

The incident is unlikely to have a material impact on the Company's results for the financial year ending 31 December 2019.

BY ORDER OF THE BOARD

LUN CHEE LEONG COMPANY SECRETARY

Dated: 19 September 2019