

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198803225E)

STRIKING OFF OF A DORMANT INDIRECT JOINT VENTURE

The board of Directors (the “**Directors**”) of Ocean Sky International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that JDC-ATS JV Pte. Ltd. (“**JDC-ATS JV**”), a dormant 45%-joint venture of the Company’s wholly-owned subsidiary, Ang Tong Seng Brothers Enterprises Pte. Ltd., has received confirmation from the Accounting and Corporate Regulatory Authority of Singapore that JDC-ATS JV has been struck off from the Register of Companies.

The striking off of JDC-ATS JV is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of JDC-ATS JV, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chia Yau Leong
Executive Director and Company Secretary

30 May 2019

Sponsor’s Statement

This announcement has been prepared by Ocean Sky International Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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